

## **Exhibit “A”**

**Case No: 22-19361**

**Case Name: BlockFi Inc.**

**M3 Advisory Partners, LP**

**Fee Application Period: March 1 2023 - March 31 2023**

<b>Task Category</b>	<b>Hours</b>	<b>Fees</b>
Asset Sales	114.0	\$89,334.00
Case Administration	152.4	\$138,905.50
Cash Budget	10.2	\$6,613.50
Claims/Liabilities Subject to Compromise	191.5	\$140,486.00
Court Attendance/Participation	3.9	\$4,141.50
Fee Application	3.4	\$3,910.00
Financial & Operational Matters	281.3	\$225,256.50
General Correspondence with Debtor & Debtors' Professionals	22.3	\$20,914.00
General Correspondence with UCC & UCC Counsel	39.7	\$38,756.00
Miscellaneous Motions	10.3	\$9,465.50
Potential Avoidance Actions/Litigation Matters	309.1	\$267,465.00
SOFAs & SOALs	51.2	\$34,950.00
<b>Total</b>	<b><u>1,189.1</u></b>	<b><u>\$980,197.50</u></b>

### Asset Sales

On an ongoing basis, M3 will meet with the Debtors' advisors and management to evaluate potential transactions, including sales and settlements of loans and other assets, as well as conducting due diligence on negotiations and counterparties.

Professional	Position	Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	2.2	\$2,970.00
Manning, Matthew	Managing Director	\$1,150	14.9	\$17,077.50
Ehrler, Ken	Managing Director	\$1,150	-	\$0.00
Winning, Robert	Managing Director	\$1,150	-	\$0.00
Herman, Seth	Director	\$945	27.7	\$26,176.50
Bostwick, Brian	Vice President	\$750	8.2	\$6,150.00
O'Connell, Daniel	Senior Associate	\$650	34.1	\$22,165.00
Lytle, Brennan	Associate	\$550	26.9	\$14,795.00
<b>Total</b>			<b>114.0</b>	<b>\$89,334.00</b>

Date	Name	Task Category	Detail	Hours
3/1/2023	Lytle, Brennan	Asset Sales	Prepare research reports on cryptocurrency mining companies	2.0
3/1/2023	Lytle, Brennan	Asset Sales	Revise draft deliverable based on counterparty loan settlement for distribution to internal team	1.9
3/1/2023	Lytle, Brennan	Asset Sales	Prepare draft deliverable on based on counterparty loan settlement	2.9
3/1/2023	Lytle, Brennan	Asset Sales	Prepare initial benchmarking analysis based on loan settlement counterparty	2.0
3/1/2023	Lytle, Brennan	Asset Sales	Prepare illustrative liquidation analysis analyzing various scenarios vs. a counterparty loan settlement	2.5
3/1/2023	Bostwick, Brian	Asset Sales	Review materials related to platform assets	0.2
3/1/2023	O'Connell, Daniel	Asset Sales	Review of Moelis provided summary of Platform indications of interest received	0.5
3/1/2023	Manning, Matthew	Asset Sales	Correspondence with B. Silverberg, R. Stark and K. Aulet (BR), M. Meghji and S. Herman (M3) re: loan settlement discussion	0.2
3/1/2023	Meghji, Mohsin	Asset Sales	Review various correspondence regarding loan settlement	0.4
3/1/2023	Herman, Seth	Asset Sales	Review draft summaries of platform indications of interest and develop questions, follow up list	0.4
3/1/2023	Herman, Seth	Asset Sales	Draft email to B Silverberg (BR) re: loan settlement	0.2
3/1/2023	Herman, Seth	Asset Sales	Read equity research re: bitcoin miners and public filings to inform further analysis of loan settlement	2.1

Date	Name	Task Category	Detail	Hours
3/2/2023	Lytle, Brennan	Asset Sales	Revise counterparty loan settlement deliverable for distribution to Sr. team	1.8
3/2/2023	Lytle, Brennan	Asset Sales	Prepare updates to counterparty loan settlement deliverable regarding updated operational benchmarking metrics and comparative valuation	2.2
3/2/2023	Lytle, Brennan	Asset Sales	Prepare historical market data analysis for a specific counterparty loan settlement deliverable	2.9
3/2/2023	Lytle, Brennan	Asset Sales	Prepare operational benchmarking analysis for a loan counterparty	2.9
3/2/2023	O'Connell, Daniel	Asset Sales	Development of due diligence materials ahead of discussion with counterparty's	1.1
3/2/2023	O'Connell, Daniel	Asset Sales	Iteration of analysis related to the proposed settlement of loan	2.9
3/2/2023	O'Connell, Daniel	Asset Sales	Development of illustrative recovery model related to proposed loan settlement	2.9
3/2/2023	Manning, Matthew	Asset Sales	Review materials re: loan counterparty and correspondence with S. Herman, D. O'Connell, M. Meghji (M3) re: same	1.4
3/2/2023	Manning, Matthew	Asset Sales	Review APA and correspondence with K. Aulet (BR) and S. Herman (M3) re: same	1.1
3/2/2023	Manning, Matthew	Asset Sales	Correspondence with S. Herman (M3) re: proposed discussion with lending counterparty	0.2
3/2/2023	Meghji, Mohsin	Asset Sales	Attend call to discuss loan settlement deliverable	0.4
3/2/2023	Herman, Seth	Asset Sales	Review motion, proposed order and credit agreement related to US Farms purchase of certain mining assets	2.0
3/3/2023	Lytle, Brennan	Asset Sales	Attend call with M. Meghji, M. Manning, S. Herman, B. Bostwick, D. O'Connell (M3) re: counterparty loan settlement deliverable	0.4
3/3/2023	Lytle, Brennan	Asset Sales	Prepare regression analysis for the counterparty loan settlement deliverable	2.6
3/3/2023	Lytle, Brennan	Asset Sales	Attend call with S. Herman (M3) revising regression analysis for counterparty loan settlement deliverable	1.8
3/3/2023	Bostwick, Brian	Asset Sales	Researching regarding platform bidders	0.6
3/3/2023	Bostwick, Brian	Asset Sales	Review bids related to platform sale	1.3

Date	Name	Task Category	Detail	Hours
3/3/2023	Bostwick, Brian	Asset Sales	Prepare and review materials related to platform sales	2.0
3/3/2023	Bostwick, Brian	Asset Sales	Researching regarding platform bidders	2.1
3/3/2023	Bostwick, Brian	Asset Sales	Review deck related to platform	1.0
3/3/2023	O'Connell, Daniel	Asset Sales	Research related to regulatory changes for bidders who submitted initial indications of interest for sale of the BlockFi platform	1.5
3/3/2023	O'Connell, Daniel	Asset Sales	Development of summary related to indications of interest for the BlockFi platform	2.8
3/3/2023	O'Connell, Daniel	Asset Sales	Review of individual bids for the BlockFi platform and documentation of relevant diligence questions to be answered	2.6
3/3/2023	O'Connell, Daniel	Asset Sales	Development of BlockFi Platform initial indications of interest summary and documentation of key diligence questions	1.3
3/3/2023	Manning, Matthew	Asset Sales	Attend meeting with M. Meghji, M. Manning, S. Herman, B. Lytle, and D. O'Connell (M3) to discuss analysis related to proposed loan settlement with counterparty	0.3
3/3/2023	Manning, Matthew	Asset Sales	Discussion with M. Renzi (BRG), R. Kanowitz (HB), Core Scientific team, R. Stark (BR), M. Meghji, S. Herman (M3) re: loan settlement proposal (1.1); correspondence with R. Stark, K. Aulet, B. Silverberg (BR), M. Meghji, S. Herman (M3) re: same (.2)	1.3
3/3/2023	Manning, Matthew	Asset Sales	Correspondence with B. Tichenor, M. DiYanni (Moelis) and S. Herman (M3) re: strategic process	0.1
3/3/2023	Manning, Matthew	Asset Sales	Correspondence with N. Catez, J. Liang, A. Tan (Moelis) et al and S. Herman (M3) re: strategic process update calls	0.4
3/3/2023	Manning, Matthew	Asset Sales	Correspondence with K. Ehrler, S. Herman (M3) re: coin pricing data and review of same (.4); review materials re: proposed settlement (.3)	0.7
3/3/2023	Manning, Matthew	Asset Sales	Correspondence with S. Herman (M3) re: motion (.1) and re: bid summary (.1)	0.2
3/3/2023	Herman, Seth	Asset Sales	Evaluate and provide feedback re: revised settlement proposal	0.3

Date	Name	Task Category	Detail	Hours
3/4/2023	O'Connell, Daniel	Asset Sales	Research into individual platform bidders related to financial condition and regulatory considerations	2.8
3/4/2023	O'Connell, Daniel	Asset Sales	Review of summary platform indications of interest in preparation for call with Moelis	1.3
3/4/2023	Manning, Matthew	Asset Sales	Review draft bid summary materials and correspondence with S. Herman, B. Bostwick, D. O'Connell (M3) re: same	1.1
3/4/2023	Manning, Matthew	Asset Sales	Correspondence with C. Morris (Moelis) and S. Herman (M3) re: platform process update	0.4
3/4/2023	Herman, Seth	Asset Sales	Draft and edit slides re: platform IOIs, and perform related research on bidders	3.3
3/4/2023	Herman, Seth	Asset Sales	Teams meeting with D O'Connell (M3) re: bidders financial condition, regulatory and legal status, and other factors, and revising related presentation slides	1.2
3/4/2023	Herman, Seth	Asset Sales	Draft bid comparison slides re: platform IOIs	1.6
3/5/2023	O'Connell, Daniel	Asset Sales	Attend call with Moelis team, S. Herman and M. Manning (M3) to discuss bids for the BlockFi platform and associated implications	1.1
3/5/2023	Manning, Matthew	Asset Sales	Attend call with Moelis team, S. Herman and D. O'Connell (M3) to discuss bids for the BlockFi platform and associated implications	1.1
3/5/2023	Herman, Seth	Asset Sales	Prepare for and lead call with B Tichenor et al (Moelis), M Manning, D O'Connell (M3) re: platform sale process update and discussion of IOIs	1.3
3/6/2023	Lytle, Brennan	Asset Sales	Attend call with S. Herman, D. O'Connell, (M3) Counterparty loan team and Moelis team on counterparty loan settlement terms and conditions	1.0
3/6/2023	O'Connell, Daniel	Asset Sales	Attend call with debtors, Moelis, and counterparty management team to discuss the sale of assets	1.0
3/6/2023	O'Connell, Daniel	Asset Sales	Update of Mining Asset sale summary based on discussions with counterparties	1.6
3/6/2023	Herman, Seth	Asset Sales	Call with counterparty, M Morris et al (Moelis), J Chu et al (BlockFi) re: bid discussion	0.8

Date	Name	Task Category	Detail	Hours
3/6/2023	Herman, Seth	Asset Sales	Revise slides re; diligence update, process update and mining assets for presentation materials	0.7
3/6/2023	Herman, Seth	Asset Sales	Review cash forecast from loan borrower in advance of conversation with their management team and Moelis; review prior analysis as part of preparation	0.5
3/6/2023	Herman, Seth	Asset Sales	Call with M DiYanni (Moelis), J Chu (BlockFi), loan counterparty re: potential settlement, review of revised financial forecast, and next steps	1.0
3/7/2023	O'Connell, Daniel	Asset Sales	Review of latest FTX presentation provided to its respective committee in preparation for claims discussion with Moelis	1.1
3/7/2023	O'Connell, Daniel	Asset Sales	Documentation of key diligence items related to counterparties	1.1
3/7/2023	O'Connell, Daniel	Asset Sales	Attend call with Moelis to discuss latest strategic sale process update	0.6
3/7/2023	O'Connell, Daniel	Asset Sales	Creation of Strategic Sale Process Summary	0.7
3/7/2023	Manning, Matthew	Asset Sales	Call with K. Aulet (BR), K Ehrler, S. Herman (M3) re: platform bids and preparation for UCC finance call tomorrow (.7); correspondence re: same (.3)	1.0
3/7/2023	Manning, Matthew	Asset Sales	Correspondence with P. Gilman and K. Aulet (BR), C. Morris (Moelis) re: overlap analysis	0.3
3/7/2023	Herman, Seth	Asset Sales	Read pleadings, hearing updates re: Voyager confirmation trial and consider implications for platform sale process	1.3
3/7/2023	Herman, Seth	Asset Sales	Call with M DiYanni, J Dermont et al (Moelis) re: claims sale process	0.5
3/7/2023	Herman, Seth	Asset Sales	Call with K Aulet (BR), M Manning, K Ehrler (M3) re: platform bids and preparation for UCC finance call tomorrow	0.7
3/8/2023	O'Connell, Daniel	Asset Sales	Creation of summary related to Claims Sale Process to be discussed with UCC	1.2
3/8/2023	Manning, Matthew	Asset Sales	Correspondence with B. MacKinnon (Elementus) and K. Ehrler (M3) re: overlap analysis (.3); correspondence with C. Morris (Moelis) re: same (.2)	0.5

Date	Name	Task Category	Detail	Hours
3/8/2023	Manning, Matthew	Asset Sales	Correspondence from loan counterparty re: diligence questions	0.2
3/8/2023	Herman, Seth	Asset Sales	Review and comment on presentation slides related to claims sale process	0.4
3/9/2023	O'Connell, Daniel	Asset Sales	Analysis of latest Cash Flow forecast provided by counterparty	2.2
3/9/2023	Manning, Matthew	Asset Sales	Correspondence with S. Herman (M3) and K. Aulet (BR) re: advisor engagement letter	0.3
3/9/2023	Manning, Matthew	Asset Sales	Review loan counterparty analysis re: waterfall and correspondence with counterparty, Moelis, Company and S. Herman (M3) re: same	0.3
3/10/2023	Manning, Matthew	Asset Sales	Correspondence with J. Chu (Company) and loan counterparty re: analysis	0.2
3/13/2023	Herman, Seth	Asset Sales	Call with B Tichenor (Moelis) re: platform sale process and alternatives	0.7
3/14/2023	Manning, Matthew	Asset Sales	Discussions and correspondence with R. Stark (BR) and M. Meghji (M3) re: strategic process timing	0.4
3/14/2023	Manning, Matthew	Asset Sales	Correspondence with M. DiYanni (Moelis) and S. Herman (M3) re: strategic process	0.2
3/14/2023	Meghji, Mohsin	Asset Sales	Calls and correspondence to discuss strategic process timing	0.6
3/14/2023	Herman, Seth	Asset Sales	Review email and analysis from potential acquirer of certain mining assets	0.4
3/16/2023	Bostwick, Brian	Asset Sales	Call with K. Spicer, J. Chu (BlockFi), M. DiYanni (Moelis), S. Herman, D. O'Connell, B. Lytle (M3) to discuss mining assets and sales	1.0
3/16/2023	O'Connell, Daniel	Asset Sales	Attend call with Debtors and Moelis to discuss key updates to remaining Mining Assets and approach to sale	1.0
3/16/2023	Manning, Matthew	Asset Sales	Review diligence list and correspondence with S. Herman (M3) and B. Tichenor (Moelis) re: same	0.6
3/16/2023	Herman, Seth	Asset Sales	Prepare for call with Moelis and BlockFi management re: sale process update and loan borrowers	0.3



Date	Name	Task Category	Detail	Hours
3/16/2023	Herman, Seth	Asset Sales	Attend call with J Chu et al (BlockFi), M DiYanni et al (Moelis) re: mining sale process update and situation update re: certain loan borrowers	1.1
3/16/2023	Herman, Seth	Asset Sales	Review and revise due diligence list for reverse due diligence of potential platform buyer	0.6
3/19/2023	Manning, Matthew	Asset Sales	Correspondence with R. Stark, K. Aulet (BR), M. Meghji, S. Herman (M3) re: strategic processes	0.3
3/22/2023	O'Connell, Daniel	Asset Sales	Documentation of Mining Asset sale proceeds to date and remaining Mining Assets in the portfolio for BR	0.6
3/22/2023	Herman, Seth	Asset Sales	Review reverse due diligence information from potential platform buyer	1.3
3/23/2023	Manning, Matthew	Asset Sales	Discussion with B. Tichenor (Moelis) re: platform process	0.2
3/23/2023	Manning, Matthew	Asset Sales	Discussions with B. Tichenor (.3) re: strategic process and correspondence with M. Meghji (M3) and R. Stark, K.Aulet (BR) re: same (.3)	0.6
3/23/2023	Herman, Seth	Asset Sales	Draft email to R Stark (BR) regarding potential claims sale process and related considerations	0.3
3/24/2023	Herman, Seth	Asset Sales	Call with M DiYanni, N Catez et al (Moelis), M Manning (M3) re: mining and claims sale process updates	0.5
3/26/2023	Herman, Seth	Asset Sales	Review due diligence information re: potential platform purchaser	0.2
3/28/2023	O'Connell, Daniel	Asset Sales	Analysis of proposed loan settlements	2.2
3/29/2023	Manning, Matthew	Asset Sales	Correspondence with R. Stark, K. Aulet (BR), S. Herman (M3) re: claims process	0.2
3/29/2023	Manning, Matthew	Asset Sales	Correspondence with K. Aulet (BR), S. Herman (M3) re: loan assignments	0.2
3/29/2023	Meghji, Mohsin	Asset Sales	Attend catch up call with Moelis	0.8
3/30/2023	Herman, Seth	Asset Sales	Call with M DiYanni (Moelis) re:claims sale process, mining sale process update and motion to assign certain loans, and draft update email to M Manning, K Ehrler et al (M3)	0.5

Date	Name	Task Category	Detail	Hours
3/30/2023	Herman, Seth	Asset Sales	Call with B Tichenor (Moelis) re: updates on platform sale process, reverse due diligence on potential buyers, weighing bids vs. self liquidating plan, etc.	0.7
3/30/2023	Herman, Seth	Asset Sales	Call with M Manning (M3) re: platform sale process update, following call with B Tichenor (Moelis)	0.3
3/30/2023	Herman, Seth	Asset Sales	Call with B Tichenor (Moelis) re; update regarding potential platform bidder	0.2
3/31/2023	Manning, Matthew	Asset Sales	Discussion with M. DiYanni (Moelis), Company Management, S. Herman and D. O'Connell (M3) re: mining asset portfolio	0.5
3/31/2023	Manning, Matthew	Asset Sales	Correspondence with J. Rotbard (Moelis) and S. Herman (M3) re: loan counterparty diligence and review of related information	0.4
3/31/2023	Herman, Seth	Asset Sales	Review mining loan workout proposals, related scenario modeling and additional files in preparation for call with Moelis, BlockFi (Kit, Joe) regarding workout negotiations with borrower	2.3

**Case Administration**

On an ongoing basis, M3 conferred with the UCC Committee, its advisors, and the Debtors' advisors to monitor various case issues, develop and execute its work plan, and manage risks and progress in these Chapter 11 Cases.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	23.4	\$31,590.00
Manning, Matthew	Managing Director	\$1,150	32.0	\$36,742.50
Ehrler, Ken	Managing Director	\$1,150	11.8	\$13,570.00
Winning, Robert	Managing Director	\$1,150	-	\$0.00
Herman, Seth	Director	\$945	11.4	\$10,773.00
Bostwick, Brian	Vice President	\$750	8.1	\$6,075.00
O'Connell, Daniel	Senior Associate	\$650	40.2	\$26,130.00
Lytle, Brennan	Associate	\$550	25.5	\$14,025.00
<b>Total</b>			<b>152.4</b>	<b>\$138,905.50</b>

Date	Name	Task Category	Detail	Hours
3/1/2023	Lytle, Brennan	Case Administration	Attend call with S. Herman, D. O'Connell (M3), B. Mackinnon, A. Mologoko (Elementus) discussing updates to key workstreams	0.3
3/1/2023	Bostwick, Brian	Case Administration	Attend call with S. Herman, D. O'Connell, B. Lytle (M3) to discuss workstreams	0.3
3/1/2023	O'Connell, Daniel	Case Administration	Develop workplan	1.2
3/1/2023	O'Connell, Daniel	Case Administration	Attend call with S. Herman, D. O'Connell, B. Lytle (M3), B. Mackinnon, A. Mologoko (Elementus) discussing updates to key workstreams	0.3
3/1/2023	Ehrler, Ken	Case Administration	Review workplan with B. MacKinnon (Elementus) and M Manning (M3)	0.3
3/1/2023	Ehrler, Ken	Case Administration	Meet with M Manning (M3), K Aulet (BR) re: case workplan and priorities	0.4
3/1/2023	Manning, Matthew	Case Administration	Review workplan with B. MacKinnon (Elementus) and K. Ehrler (M3) (.3); correspondence with B. MacKinnon (Elementus) re: same (.1)	0.4
3/1/2023	Manning, Matthew	Case Administration	Discussion with K. Ehrler (M3), K. Aulet (BR) re: case workplan and priorities	0.4
3/1/2023	Manning, Matthew	Case Administration	Call with S. Herman (M3) re: updates to key workstreams, including recovery model, analysis of platform bids, and other matters	0.3
3/1/2023	Manning, Matthew	Case Administration	Review and prepare workstream overview (.4) and discussion with M. Meghji (M3) re: same (.2)	0.6

Date	Name	Task Category	Detail	Hours
3/1/2023	Manning, Matthew	Case Administration	Discussion with M. Meghji (M3) re: case status	0.3
3/1/2023	Meghji, Mohsin	Case Administration	Meeting with M Manning (M3) to discuss case status	0.4
3/1/2023	Meghji, Mohsin	Case Administration	Review and give comments to workstream overview	0.6
3/1/2023	Herman, Seth	Case Administration	Review and edit draft workplan	0.3
3/1/2023	Herman, Seth	Case Administration	Attend call with D. O'Connell, B. Lytle (M3), B. Mackinnon, A. Mologoko (Elementus) discussing updates to key workstreams	0.3
3/1/2023	Herman, Seth	Case Administration	Call with M Manning (M3) re: updates to key workstreams, including recovery model, analysis of platform bids, and other matters	0.3
3/2/2023	Lytle, Brennan	Case Administration	Prepare updates to initial IOI deliverable to the UCC	0.5
3/2/2023	Bostwick, Brian	Case Administration	Attend call with M3 and Elementus team to discuss workstreams	0.5
3/2/2023	O'Connell, Daniel	Case Administration	Update of due diligence tracking related to monthly balance sheet and cash flow statements received	1.1
3/2/2023	Manning, Matthew	Case Administration	Discussion with M. Meghji (M3) re: internal process (.1) and correspondence with M3 team re: same (.1)	0.2
3/2/2023	Meghji, Mohsin	Case Administration	Attend Weekly Meeting	0.9
3/2/2023	Meghji, Mohsin	Case Administration	Discussion internal process with M. Manning (M3)	0.4
3/3/2023	Lytle, Brennan	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, B. Bostwick, D. O'Connell, (M3) B. Mackinnon, A. Mologoko discussing updates to key workstreams	1.2
3/3/2023	O'Connell, Daniel	Case Administration	Meeting with S. Herman, K. Ehrler, M. Manning, B. Lytle, B. Bostwick, D. O'Connell (M3) to discuss key workstream updates related to wallet analysis and platform bids received	0.5
3/3/2023	Ehrler, Ken	Case Administration	Attend daily team meeting with M Manning, B Lytle, S Herman et al (M3) re: priorities and workstream updates	0.4
3/3/2023	Manning, Matthew	Case Administration	Attend daily team meeting with K. Ehrler, B Lytle, S Herman et al (M3) re: priorities and workstream updates	0.4

Date	Name	Task Category	Detail	Hours
3/3/2023	Manning, Matthew	Case Administration	Discussion with K. Ehrler, S. Herman, B. Bostwick, D. O'Connell, B Lytle (M3) re: workstream updates (platform sale process, counterparty analysis, investigation related workstreams)	0.3
3/3/2023	Herman, Seth	Case Administration	Call with M Manning, K Ehrler, B Bostwick, D O'Connell, B Lytle (M3) et al re: update on various workstreams and case developments	0.5
3/3/2023	Herman, Seth	Case Administration	Call with M Manning, K Ehrler, B Bostwick, D O'Connell, B Lytle (M3) re: workstream updates (platform sale process, Core analysis, investigation related workstreams, etc.)	0.2
3/4/2023	Bostwick, Brian	Case Administration	Attend call with BR and M3 teams regarding investigations workstream	0.5
3/4/2023	O'Connell, Daniel	Case Administration	Iteration of weekly UCC materials related to current status of Mining Assets	0.8
3/4/2023	O'Connell, Daniel	Case Administration	Iteration of platform bid summary to be presented to UCC during weekly meeting	2.9
3/4/2023	Ehrler, Ken	Case Administration	Debrief with M Manning (M3) re: investigation status	0.5
3/4/2023	Herman, Seth	Case Administration	Call with K Ehrler, B Bostwick, D O'Connell, B Lytle (M3) re: investigation-related workstreams and platform sale process related workstreams	0.5
3/5/2023	Bostwick, Brian	Case Administration	Attend call with P. Gilman, S. Palley, H. Lennon (BR), M. Manning, K. Ehrler (M3), B. Young, B. Mackinnon, A. Mologoko (Elementus) regarding investigation workstream	1.0
3/5/2023	O'Connell, Daniel	Case Administration	Creation and development of weekly UCC materials including summary of platform bids, diligence updates, and coin reporting by asset type	2.7
3/5/2023	Manning, Matthew	Case Administration	Discussion with M. Meghji (M3) re: case status	0.2
3/5/2023	Manning, Matthew	Case Administration	Correspondence with B. MacKinnon (Elementus) re: workplan	0.3
3/5/2023	Manning, Matthew	Case Administration	Discussion with R. Winning (M3) re: case status	0.2

Date	Name	Task Category	Detail	Hours
3/5/2023	Manning, Matthew	Case Administration	Correspondence with S. Herman, D. O'Connell (M3) re: weekly update materials	0.2
3/6/2023	Lytle, Brennan	Case Administration	Attend call with M. Manning, K. Ehrler, B. Bostwick, D. O'Connell (M3), B. MacKinnon (Elementus) discussing updates to key workstreams	0.9
3/6/2023	O'Connell, Daniel	Case Administration	Development of weekly UCC deliverable related to case timeline updates provided by Brown Rudnick team	2.6
3/6/2023	O'Connell, Daniel	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, B. Bostwick, D. O'Connell, B. Lytle (M3), B. Mackinnon, A. Mologoko (Elementus) discussing updates to key workstreams	0.9
3/6/2023	O'Connell, Daniel	Case Administration	Iteration of weekly UCC materials based on feedback received from Brown Rudnick and M3 team	0.6
3/6/2023	Ehrler, Ken	Case Administration	Attend call with M. Manning, S. Herman, B. Bostwick, D. O'Connell, B. Lytle (M3), B. Mackinnon, A. Mologoko (Elementus) discussing updates to key workstreams	0.9
3/6/2023	Manning, Matthew	Case Administration	Attend call with K. Ehrler, S. Herman, B. Bostwick, D. O'Connell, B. Lytle (M3), B. Mackinnon, A. Mologoko (Elementus) discussing updates to key workstreams	0.9
3/6/2023	Manning, Matthew	Case Administration	Review weekly materials including bid summaries (1.6); correspondence with D. O'Connell, S. Herman (M3) and K. Aulet, B. Silverberg (BR) re: same (.6); discussion with M. Meghji re: same (.2)	2.4
3/6/2023	Manning, Matthew	Case Administration	Correspondence with B. MacKinnon and A. Mologoko (Elementus) re: responses to data requests	0.3
3/6/2023	Meghji, Mohsin	Case Administration	Review and discuss weekly materials and bid summaries	1.4
3/6/2023	Herman, Seth	Case Administration	Attend call with M. Manning, K. Ehrler, B. Bostwick, D. O'Connell, B. Lytle (M3), B. Mackinnon, A. Mologoko (Elementus) discussing updates to key workstreams	0.9

Date	Name	Task Category	Detail	Hours
3/6/2023	Herman, Seth	Case Administration	Revise presentation materials regarding platform sale process, including incorporating Moelis feedback and additional market color	1.6
3/7/2023	Lytle, Brennan	Case Administration	Attend call with M. Manning, K. Ehrler, B. Bostwick, D. O'Connell (M3), B. MacKinnon (Elementus) discussing updates to key workstreams	1.3
3/7/2023	Bostwick, Brian	Case Administration	Attend call with B. Mackinnon (Elementus), M. Manning, S. Herman, D. O'Connell, B. Lytle (M3) to discuss items related to investigations workstream	1.3
3/7/2023	O'Connell, Daniel	Case Administration	Finalization of weekly UCC deliverable presentation	0.9
3/7/2023	O'Connell, Daniel	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, B. Bostwick, D. O'Connell, B. Lytle (M3), B. Mackinnon (Elementus) discussing updates to key workstreams	0.8
3/7/2023	Ehrler, Ken	Case Administration	Attend daily team meeting re: workstream updates with M Manning, S Herman, D O Connell, et al (M3)	0.4
3/7/2023	Manning, Matthew	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, B. Bostwick, D. O'Connell, B. Lytle (M3), B. Mackinnon (Elementus) discussing updates to key workstreams	0.8
3/7/2023	Manning, Matthew	Case Administration	Prepare for (.8) and participate in weekly UCC update meeting (1.5)	2.3
3/7/2023	Manning, Matthew	Case Administration	Review and revise weekly update materials and correspondence with D. O'Connell, B. Bostwick (M3) re: same	0.2
3/7/2023	Meghji, Mohsin	Case Administration	Attend weekly UCC meeting	1.5
3/7/2023	Meghji, Mohsin	Case Administration	Calls and correspondence regarding updates to key workstreams	0.9
3/7/2023	Herman, Seth	Case Administration	Attend call with B. MacKinnon (Elementus), M Manning, K Ehrler, B Bostwick, D O'Connell, B Lytle (M3) re: workstream updates	0.7
3/8/2023	Lytle, Brennan	Case Administration	Prepare analysis of historical counterparty exposure vs. total institutional loan book	2.5
3/8/2023	Ehrler, Ken	Case Administration	Attend daily workstream update with M Manning, B Lytle, D O Connell, B Bostwick, et al (M3)	0.5

Date	Name	Task Category	Detail	Hours
3/8/2023	Manning, Matthew	Case Administration	Discussion with M. Meghji (M3) re: investigation status and next steps and correspondence re: same	0.2
3/8/2023	Meghji, Mohsin	Case Administration	Attend UCC financial discussion	1.2
3/8/2023	Meghji, Mohsin	Case Administration	Review and give comments to presentation materials	1.3
3/9/2023	Ehrler, Ken	Case Administration	Discuss workstream progress and timelines with M Manning (M3)	0.2
3/9/2023	Manning, Matthew	Case Administration	Discuss workstream progress and timelines with K. Ehrler (M3)	0.2
3/9/2023	Manning, Matthew	Case Administration	Call with S. Herman (M3) re: workstream updates and key priorities	0.1
3/9/2023	Herman, Seth	Case Administration	Call with M Manning (M3) re: workstream updates and key priorities	0.1
3/9/2023	Herman, Seth	Case Administration	Review advisor engagement letter plus related email correspondence with K Aulet (BR)	0.3
3/10/2023	Lytle, Brennan	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, B. Bostwick, D. O'Connell, B. Lytle (M3), B. Mackinnon (Elementus) discussing updates to key workstreams	0.6
3/10/2023	Lytle, Brennan	Case Administration	Prepare weekly update materials based on coin reports provided by BRG	1.4
3/10/2023	Bostwick, Brian	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, D. O'Connell, B. Lytle (M3), B. Mackinnon (Elementus) discussing updates to key workstreams	0.6
3/10/2023	O'Connell, Daniel	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, B. Bostwick, D. O'Connell, B. Lytle (M3), B. Mackinnon (Elementus) discussing updates to key workstreams	0.6
3/10/2023	Ehrler, Ken	Case Administration	Attend daily workstream update with M Manning, B Lytle, D O Connell, B Bostwick, et al (M3)	0.5
3/10/2023	Manning, Matthew	Case Administration	Attend daily workstream update with K. Ehrler, B. Lytle, D. O'Connell, B. Bostwick, et al (M3)	0.4
3/10/2023	Meghji, Mohsin	Case Administration	Attend emergency Committee Meeting and related correspondence	1.0
3/10/2023	Herman, Seth	Case Administration	Attend call with M. Manning, K. Ehrler, B. Bostwick, D. O'Connell, B. Lytle (M3), B. Mackinnon (Elementus) discussing updates to key workstreams	0.6



Date	Name	Task Category	Detail	Hours
3/11/2023	Meghji, Mohsin	Case Administration	Calls and correspondence regarding upcoming court hearing and various other case matters	1.0
3/12/2023	O'Connell, Daniel	Case Administration	Creation of weekly UCC deliverable related to updates to case matters and case timeline	2.3
3/12/2023	Meghji, Mohsin	Case Administration	Review and give comment to the presentation materials	0.4
3/13/2023	Lytle, Brennan	Case Administration	Revise updates to the weekly UCC deliverable deck re. by entity analysis, coin variance analysis etc.	2.9
3/13/2023	Lytle, Brennan	Case Administration	Attend call with M. Manning, S. Herman, B. Bostwick, D. O'Connell, B. Lytle (M3), B. Mackinnon (Elementus) discussing updates to key workstreams	0.9
3/13/2023	Lytle, Brennan	Case Administration	Revisions to the weekly update deck re: coin position analysis	1.4
3/13/2023	Bostwick, Brian	Case Administration	Attend call with M. Manning, S. Herman, B. Bostwick, D. O'Connell, B. Lytle (M3), B. Mackinnon (Elementus) discussing updates to key workstreams	0.9
3/13/2023	O'Connell, Daniel	Case Administration	Iteration of weekly UCC deliverable regarding key case matter updates and case timeline	2.8
3/13/2023	O'Connell, Daniel	Case Administration	Attend call with M. Manning, S. Herman, B. Bostwick, D. O'Connell, B. Lytle (M3), B. Mackinnon (Elementus) discussing updates to key workstreams	0.9
3/13/2023	O'Connell, Daniel	Case Administration	Iteration of weekly UCC deliverable related to case updates and case timeline	2.1
3/13/2023	Manning, Matthew	Case Administration	Attend call with M. Manning, S. Herman, B. Bostwick, D. O'Connell, B. Lytle (M3), B. Mackinnon (Elementus) discussing updates to key workstreams	0.9
3/13/2023	Manning, Matthew	Case Administration	Discussion with M. Meghji (M3) (.2) re: presentation and correspondence re: same (.3)	0.5
3/13/2023	Manning, Matthew	Case Administration	Review and revise weekly update materials and correspondence with D. O'Connell, B. Bostwick (M3) and T. Axelrod (BR) re: same	1.1
3/13/2023	Meghji, Mohsin	Case Administration	Calls and correspondence regarding various workstreams	0.8
3/13/2023	Herman, Seth	Case Administration	Attend call with M. Manning, B. Bostwick, D. O'Connell, B. Lytle (M3), B. Mackinnon (Elementus)	0.9

Date	Name	Task Category	Detail	Hours
			discussing updates to key workstreams	
3/14/2023	Lytle, Brennan	Case Administration	Attend call with M. Manning K. Ehrler, S. Herman, B. Bostwick, D. O'Connell, (M3) Brown Rudnick team, Elementus team, and the BlockFi UCC re: weekly update	2.0
3/14/2023	Bostwick, Brian	Case Administration	Call with M. Manning, S. Herman, D. O'Connell, B. Lytle (M3) and B. Mackinnon (Elementus) to discuss various workstreams	0.5
3/14/2023	O'Connell, Daniel	Case Administration	Attend call with M. Manning, S. Herman, B. Bostwick, D. O'Connell, B. Lytle (M3), B. Mackinnon (Elementus) discussing updates to key workstreams	0.5
3/14/2023	Ehrler, Ken	Case Administration	Meet with M Manning, D O Connell, B Bostwick, (M3) et al re: daily workstream updates and priorities	0.3
3/14/2023	Ehrler, Ken	Case Administration	Attend daily team meeting re: workstream updates with M Manning, S Herman, D O Connell, et al (M3)	0.3
3/14/2023	Manning, Matthew	Case Administration	Prepare for (.6) and participate in Committee call (2)	2.6
3/14/2023	Meghji, Mohsin	Case Administration	Prepare for and attend Weekly UCC Meeting	1.6
3/15/2023	Lytle, Brennan	Case Administration	Attend call with M. Manning, S. Herman, B. Bostwick, D. O'Connell, B. Lytle (M3), B. Mackinnon (Elementus) discussing updates to key workstreams	0.2
3/15/2023	Bostwick, Brian	Case Administration	Call with B. Mackinnon (Elementus), M. Manning, K. Ehrler, S. Herman, D. O'Connell, B. Lytle to discuss various workstreams	0.2
3/15/2023	O'Connell, Daniel	Case Administration	Attend call with M. Manning, S. Herman, B. Bostwick, D. O'Connell, B. Lytle (M3), B. Mackinnon (Elementus) discussing updates to key workstreams	0.3
3/15/2023	Ehrler, Ken	Case Administration	Attend daily team meeting re: workstream updates with M Manning, S Herman, D O Connell, et al (M3)	0.3
3/15/2023	Manning, Matthew	Case Administration	Call with B. Mackinnon (Elementus), M. Manning, K. Ehrler, S. Herman, D. O'Connell, B. Lytle to discuss various workstreams	0.2

Date	Name	Task Category	Detail	Hours
3/15/2023	Meghji, Mohsin	Case Administration	Prepare and attend in UCC discussion regarding sale process	0.9
3/16/2023	Ehrler, Ken	Case Administration	Attend weekly all advisor call with M Renzi (BRG), K&E, K Aulet (BR), M Manning (M3) et al	0.7
3/16/2023	Ehrler, Ken	Case Administration	Attend weekly UCC financial advisor update re: cash flow variance analysis, coin reporting, with E Hengel (BRG), M Manning, S Herman (M3) et al	0.5
3/16/2023	Meghji, Mohsin	Case Administration	Attend Weekly meetings	0.9
3/17/2023	Lytle, Brennan	Case Administration	Attend call with K. Ehrler, S. Herman D. O'Connell (M3), B. Mackinnon (Elementus) discussing updates to key workstreams	0.4
3/17/2023	Ehrler, Ken	Case Administration	Prepare outline of presentation materials for upcoming committee review	0.3
3/17/2023	Herman, Seth	Case Administration	Attend call with K Ehrler, B Bostwick, D O'Connell et al (M3) re: workstream updates and next steps	0.3
3/18/2023	Lytle, Brennan	Case Administration	Revise weekly update re: updated due diligence and process updates, and intercompany flow of funds updates	1.0
3/19/2023	O'Connell, Daniel	Case Administration	Creation of UCC update deliverable to include key case and timeline updates	1.2
3/20/2023	Lytle, Brennan	Case Administration	Attend call with B. Bostwick and D. O'Connell (M3) to discuss deliverable to BR team related to litigation workstream	0.3
3/20/2023	Lytle, Brennan	Case Administration	Attend call with M. Manning, S. Herman, B. Bostwick, D. O'Connell, B. Lytle (M3), B. Mackinnon (Elementus) discussing updates to key workstreams	0.2
3/20/2023	Bostwick, Brian	Case Administration	Call with B. Mackinnon (Elementus), S. Herman, D. O'Connell, B. Lytle to discuss various workstreams	0.5
3/20/2023	O'Connell, Daniel	Case Administration	Internal call with M3 team and B. McKinnon (Elementus) to discuss key workstream updates	0.3
3/20/2023	O'Connell, Daniel	Case Administration	Call with B. Lytle and B. Bostwick (M3) to discuss deliverable to BR team related to litigation workstream	0.3
3/20/2023	O'Connell, Daniel	Case Administration	Iteration of weekly UCC deliverable presentation regarding key case updates and timeline	1.2

Date	Name	Task Category	Detail	Hours
3/20/2023	Manning, Matthew	Case Administration	Attend call with M. Manning, S. Herman, B. Bostwick, D. O'Connell, B. Lytle (M3), B. Mackinnon (Elementus) discussing updates to key workstreams	0.2
3/20/2023	Manning, Matthew	Case Administration	Review weekly update materials and correspondence with S. Herman, D. O'Connell (M3) et al re: same	0.9
3/21/2023	Lytle, Brennan	Case Administration	Attend call with M. Manning, S. Herman, B. Bostwick, D. O'Connell, B. Lytle (M3), B. Mackinnon (Elementus) discussing updates to key workstreams	0.3
3/21/2023	Lytle, Brennan	Case Administration	Attend BlockFi Weekly UCC meeting with K. Ehrler, M. Manning, S. Herman, D. O'Connell, B. Bostwick (M3) Brown Rudnick Team, Elementus Team, and BlockFi UCC discussing the investigations workstreams	2.0
3/21/2023	Bostwick, Brian	Case Administration	Call with B. Mackinnon (Elementus) and B. Lytle (M3) to discuss platform diligence and counterparty risk items	0.2
3/21/2023	O'Connell, Daniel	Case Administration	Iteration of weekly UCC deliverable materials related to balance sheet reporting	1.0
3/21/2023	Ehrler, Ken	Case Administration	Attend committee meeting with P Gilman, K Aulet (BR), M Manning (M3), Committee members, et al re: investigation progress and report	2.0
3/21/2023	Manning, Matthew	Case Administration	Participate in weekly UCC meeting (2.3); debrief with K. Ehrler and M. Meghji (M3) re: same (.2)	2.5
3/21/2023	Meghji, Mohsin	Case Administration	Prepare and attend Weekly UCC Meeting	2.0
3/21/2023	Meghji, Mohsin	Case Administration	Attend meeting with advisors to discuss Intercompany	0.5
3/21/2023	Herman, Seth	Case Administration	Discussion with M Manning (M3) re: workstream updates, next steps	0.3
3/22/2023	Lytle, Brennan	Case Administration	Call with B. Mackinnon (Elementus), M. Manning, K. Ehrler, D. O'Connell, and B. Bostwick (M3) to discuss international entity formation, intercompany agreements, recovery analysis, liquidation analysis	0.5
3/22/2023	Bostwick, Brian	Case Administration	Call with B. Mackinnon (Elementus), M. Manning, K. Ehrler, D. O'Connell, and B. Lytle	0.5

Date	Name	Task Category	Detail	Hours
			(M3) to discuss international entity formation, intercompany agreements, recovery analysis, liquidation analysis	
3/22/2023	O'Connell, Daniel	Case Administration	Call with B. Mackinnon (Elementus), M. Manning, K. Ehrler, B. Bostwick, and B. Lytle (M3) to discuss international entity formation, intercompany agreements, recovery analysis, liquidation analysis	0.5
3/22/2023	Ehrler, Ken	Case Administration	Attend daily M3 project review to discuss workstream progress and risks with B Lytle, D O'Connell, et al (M3)	0.5
3/22/2023	Manning, Matthew	Case Administration	Participate in discussion with UCC, K. Aulet (BR), D. Stolz (GB) and K. Ehrler (M3) re: weekly update (1); follow-up discussion with M3 team re: same and near-term priorities (.3); meeting re: key priorities with B. Lytle, K. Ehrler, D. O'Connell and B. Bostwick (M3) and B. MacKinnon (Elementus) (.3)	1.6
3/22/2023	Meghji, Mohsin	Case Administration	Prepare for and attend UCC financial discussion	1.3
3/22/2023	Herman, Seth	Case Administration	Correspondence with A Rizkalla et al (BR) re: communications strategy in connection with mining asset sales, and developing draft messages	0.3
3/23/2023	Lytle, Brennan	Case Administration	Attend call with S. Herman, B. Bostwick, D. O'Connell (M3) B. Mackinnon (Elementus) on updates to key workstreams	0.3
3/23/2023	Bostwick, Brian	Case Administration	Call with B. Mackinnon (Elementus), S. Herman, D. O'Connell, B. Lytle to discuss various workstreams including preference analysis, recovery model, and mining sale hearing	0.3
3/23/2023	O'Connell, Daniel	Case Administration	Call with B. Mackinnon (Elementus), S. Herman, B. Bostwick and B. Lytle (M3) to discuss preference analysis, recovery analysis, liquidation analysis	0.3
3/23/2023	O'Connell, Daniel	Case Administration	Review draft recovery model with B. Bostwick and B. Lytle (M3)	0.9
3/23/2023	Ehrler, Ken	Case Administration	Attend daily meeting re: workstream updates with M Manning, B Lytle, D O'Connell, et al (M3)	0.4

Date	Name	Task Category	Detail	Hours
3/23/2023	Manning, Matthew	Case Administration	Correspondence with K. Ehrler, S. Herman, B. Bostwick, D. O'Connell and B. Lytle (M3) re: next steps and key workstreams/focus areas	0.4
3/23/2023	Herman, Seth	Case Administration	Attend call with B. MacKinnon (Elementus), D O'Connell, B Lytle et al (M3) re: workstream updates	0.3
3/24/2023	O'Connell, Daniel	Case Administration	Call with B. Lytle (M3) to discuss latest preference claims analysis	0.7
3/24/2023	O'Connell, Daniel	Case Administration	Call with S. Herman, B. Bostwick, M. Manning and B. Lytle (M3) to discuss preference analysis, recovery analysis, liquidation analysis	0.5
3/24/2023	Ehrler, Ken	Case Administration	Attend daily team meeting re: workstream updates with M Manning, D O'Connell, B Lytle, et al (M3)	0.5
3/24/2023	Manning, Matthew	Case Administration	Attend daily team meeting re: workstream updates with M Manning, D O'Connell, B Lytle, et al (M3)	0.5
3/24/2023	Herman, Seth	Case Administration	Attend call with M Manning, D O'Connell et al (M3) re: workstream updates	0.4
3/26/2023	Manning, Matthew	Case Administration	Discussions with M. Meghji and K. Ehrler (M3) re: intercompany; correspondence re: same with M3, BR and GB; discussion with T. Axelrod (BR) re: exclusivity motion and correspondence re same; correspondence with D. Clarke (GB) re: intercompany arrangements	2.3
3/26/2023	Meghji, Mohsin	Case Administration	Discussions with M3 team regarding intercompany arrangements	1.3
3/26/2023	Herman, Seth	Case Administration	Review and comment on weekly update materials for the UCC	0.4
3/27/2023	Lytle, Brennan	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, B. Bostwick, D. O'Connell (M3), B. Mackinnon (Elementus) discussing updates to key workstreams	0.4
3/27/2023	Bostwick, Brian	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, D. O'Connell, B. Lytle (M3), B. Mackinnon (Elementus) discussing updates to key workstreams	0.4
3/27/2023	O'Connell, Daniel	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, B. Bostwick, D. O'Connell, B. Lytle (M3), B. Mackinnon (Elementus) discussing updates to key workstreams	0.4

Date	Name	Task Category	Detail	Hours
3/27/2023	O'Connell, Daniel	Case Administration	Preparation of weekly UCC materials for material due diligence updates and key financial takeaways for the Committee	2.6
3/27/2023	Ehrler, Ken	Case Administration	Attend call with M. Manning, S. Herman, B. Bostwick, D. O'Connell, B. Lytle (M3), B. Mackinnon (Elementus) discussing updates to key workstreams	0.4
3/27/2023	Manning, Matthew	Case Administration	Attend call with K. Ehrler, S. Herman, B. Bostwick, D. O'Connell, B. Lytle (M3), B. Mackinnon (Elementus) discussing updates to key workstreams	0.4
3/27/2023	Manning, Matthew	Case Administration	Call with S. Herman (M3) re: workstream updates	0.2
3/27/2023	Manning, Matthew	Case Administration	Correspondence with M. Meghji (M3), M. Renzi (BRG), R. Stark (BR), C. Okike (Kirkland), R. Kanowitz (HB) re: intercompany analysis (.3); discussion with M. Meghji (M3) re: same (.2); correspondence with M. Renzi (BRG) and K. Ehrler (M3) re: transaction data (.4)	0.9
3/27/2023	Meghji, Mohsin	Case Administration	Correspondence regarding updates to key workstreams	0.6
3/27/2023	Herman, Seth	Case Administration	Call with M Manning (M3) re: workstream updates	0.2
3/28/2023	Lytle, Brennan	Case Administration	Attend BlockFi UCC meeting with M. Manning, K. Ehrler, S. Herman, B. Bostwick, D. O'Connell (M3) Brown Rudnick, Genova Burns, and Elementus teams regarding updates to timelines and other items	1.8
3/28/2023	Lytle, Brennan	Case Administration	Attend call with S. Herman, B. Bostwick, D. O'Connell (M3), B. Mackinnon (Elementus) discussing updates to key workstreams	0.4
3/28/2023	Bostwick, Brian	Case Administration	Attend call with S. Herman, D. O'Connell, B. Lytle (M3), B. Mackinnon (Elementus) discussing updates to key workstreams	0.4
3/28/2023	O'Connell, Daniel	Case Administration	Finalization of weekly UCC deliverable based on Brown Rudnick comments	1.1
3/28/2023	O'Connell, Daniel	Case Administration	Attend call with S. Herman, B. Bostwick, D. O'Connell, B. Lytle (M3), B. Mackinnon (Elementus) discussing updates to key workstreams	0.4

Date	Name	Task Category	Detail	Hours
3/28/2023	Manning, Matthew	Case Administration	Discussion with R. Stark, K. Aulet and T. Axelrod (BR) and D. Stolz (GB) re: intercompany balances and next steps in the case (.8); participate in weekly UCC meeting (1.8)	2.6
3/28/2023	Manning, Matthew	Case Administration	Review weekly update materials and correspondence with D. O'Connell (M3) re: same	0.3
3/28/2023	Meghji, Mohsin	Case Administration	Attend weekly UCC Meeting	1.5
3/28/2023	Herman, Seth	Case Administration	Attend call with B. Bostwick, D. O'Connell, B. Lytle (M3), B. Mackinnon (Elementus) discussing updates to key workstreams	0.4
3/29/2023	Lytle, Brennan	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, B. Bostwick, D. O'Connell (M3), B. Mackinnon, A. Mologoko (Elementus) discussing updates to key workstreams	0.4
3/29/2023	O'Connell, Daniel	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, B. Bostwick, D. O'Connell, B. Lytle (M3), B. Mackinnon, A. Mologoko (Elementus) discussing updates to key workstreams	0.4
3/29/2023	O'Connell, Daniel	Case Administration	Meeting with M. Manning, K. Ehrler, B. Bostwick, D. O'Connell, and B. Lytle (M3) to discuss initial draft of self-liquidation model	1.0
3/29/2023	Ehrler, Ken	Case Administration	Attend daily project team meeting with M Manning, S Herman, B Lytle, et al (M3) re: workstream progress and priorities	0.4
3/29/2023	Manning, Matthew	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, B. Bostwick, D. O'Connell, B. Lytle (M3), B. Mackinnon, A. Mologoko (Elementus) discussing updates to key workstreams	0.4
3/29/2023	Herman, Seth	Case Administration	Attend call with M. Manning, K. Ehrler, B. Bostwick, D. O'Connell, B. Lytle (M3), B. Mackinnon, A. Mologoko (Elementus) discussing updates to key workstreams	0.5
3/30/2023	Lytle, Brennan	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, B. Bostwick, D. O'Connell (M3), B. Mackinnon (Elementus) discussing updates to key workstreams	0.6
3/30/2023	Lytle, Brennan	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, B. Bostwick, D. O'Connell (M3) and BRG team regarding weekly financial advisor updates and wallet data variance explanation	0.3



Date	Name	Task Category	Detail	Hours
3/30/2023	O'Connell, Daniel	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, B. Bostwick, D. O'Connell, B. Lytle (M3), B. Mackinnon, A. Mologoko (Elementus) discussing updates to key workstreams	0.6
3/30/2023	O'Connell, Daniel	Case Administration	Call with M. Manning, B. Bostwick, and K. Ehrler (M3) to discuss latest timeline and model adjustments to the self-liquidation analysis	1.0
3/30/2023	Ehrler, Ken	Case Administration	Attend daily M3 team meeting re: workstream status and priorities with M Manning, S Herman, D O'Connell (M3), B. MacKinnon (Elementus) et al	0.3
3/30/2023	Manning, Matthew	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, B. Bostwick, D. O'Connell, B. Lytle (M3), B. Mackinnon (Elementus) discussing updates to key workstreams	0.6
3/30/2023	Meghji, Mohsin	Case Administration	Various calls to review key workstreams	1.0
3/30/2023	Herman, Seth	Case Administration	Attend call with M. Manning, K. Ehrler, B. Bostwick, D. O'Connell, B. Lytle (M3), B. Mackinnon (Elementus) discussing updates to key workstreams	0.6
3/31/2023	Lytle, Brennan	Case Administration	Prepare updated to the Weekly UCC deck re: coin position analysis	0.5
3/31/2023	O'Connell, Daniel	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, B. Bostwick, D. O'Connell (M3), B. Mackinnon (Elementus) discussing updates to key workstreams	0.5
3/31/2023	O'Connell, Daniel	Case Administration	Attend call with M. Manning, K. Ehrler, and B. Bostwick (M3) to discuss intercompany balances and impact to draft self-liquidation model	0.5
3/31/2023	Ehrler, Ken	Case Administration	Attend daily team meeting re: priorities and workstream updates with M Manning, S Herman, D O'Connell, B Lytle, et al (M3); debrief with M Manning (M3) re: follow up meetings to schedule	0.8
3/31/2023	Manning, Matthew	Case Administration	Attend daily team meeting re: priorities and workstream updates with M. Manning, S. Herman, D. O'Connell, B. Lytle, et al (M3); debrief with K. Ehrler (M3) re: follow up meetings to schedule	0.5
3/31/2023	Manning, Matthew	Case Administration	Attend call with K. Ehrler, D. O'Connell and B. Bostwick (M3) to discuss intercompany balances and impact to draft self-liquidation model (.5); correspondence re:	0.8

Date	Name	Task Category	Detail	Hours
			related data requests with M3 team (.3)	
3/31/2023	Herman, Seth	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, B. Bostwick, D. O'Connell (M3), B. Mackinnon (Elementus) discussing updates to key workstreams	0.5

### Cash Budget

On an ongoing basis, M3 will evaluate and diligence the Debtors' cash forecast and potential sources of liquidity including variances to prior cash forecasts, evaluating need for alternative liquidity sources and expected and actual changes in cryptoasset (coin) balances.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	-	\$0.00
Manning, Matthew	Managing Director	\$1,150	0.4	\$460.00
Ehrler, Ken	Managing Director	\$1,150	-	\$0.00
Winning, Robert	Managing Director	\$1,150	-	\$0.00
Herman, Seth	Director	\$945	1.3	\$1,228.50
Bostwick, Brian	Vice President	\$750	0.2	\$150.00
O'Connell, Daniel	Senior Associate	\$650	2.1	\$1,365.00
Lytle, Brennan	Associate	\$550	6.2	\$3,410.00
<b>Total</b>			<b>10.2</b>	<b>\$6,613.50</b>

Date	Name	Task Category	Detail	Hours
3/2/2023	Bostwick, Brian	Cash Budget	Attend weekly finance call with BRG and M3 team	0.2
3/3/2023	Lytle, Brennan	Cash Budget	Prepare weekly update deliverable analyzing a revised cash forecast, counterparty exposure, coin variances, and diligence updates	2.4
3/3/2023	Lytle, Brennan	Cash Budget	Prepare coin analysis updates for the weekly UCC deliverable	0.7
3/3/2023	Manning, Matthew	Cash Budget	Review weekly variance report from BRG	0.3
3/3/2023	Herman, Seth	Cash Budget	Review revised cash flow forecast and variance to prior forecast	0.4
3/3/2023	Herman, Seth	Cash Budget	Review weekly update materials from BRG	0.3
3/4/2023	Manning, Matthew	Cash Budget	Correspondence with M. Renzi (BRG), M. Meghji (M3) and K. Aulet, R. Stark (BR) re: Silvergate cash situation	0.1
3/5/2023	Lytle, Brennan	Cash Budget	Revise weekly update slides regarding cash flow forecast variance analysis, updated summaries of first round IOI's, and updates provided by Brown Rudnick	1.2
3/9/2023	Herman, Seth	Cash Budget	Call with E Hengel, J McCarthy (BRG), M Henry (BlockFi) re: weekly finance updates and cash management issues	0.3
3/13/2023	Lytle, Brennan	Cash Budget	Revise comparative analysis of BlockFi wallet balances to include coin variance reports and other debtor provided documents	1.3
3/17/2023	Lytle, Brennan	Cash Budget	Prepare weekly update deck re: updated coin reports	0.6

Date	Name	Task Category	Detail	Hours
3/26/2023	O'Connell, Daniel	Cash Budget	Creation of weekly UCC update deliverable including case timeline/matters, diligence update, and thirteen week cash flow update	2.1
3/30/2023	Herman, Seth	Cash Budget	Attend call with M Canale, M Shankweiler et al (BRG), M Manning, K Ehrler (M3) re: weekly finance update call regarding cash flows, intercompany claims, etc.	0.3

**Claims/Liabilities Subject to Compromise**

On an ongoing basis, M3 will estimate and evaluate the claims pool and conduct analysis into potential recoveries under various scenarios affecting distributable value, claims class definition, priority, and issues relevant in the case such as asset ownership and claim type (e.g., coin type).

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	2.0	\$2,700.00
Manning, Matthew	Managing Director	\$1,150	10.2	\$11,730.00
Ehrler, Ken	Managing Director	\$1,150	22.2	\$25,530.00
Winning, Robert	Managing Director	\$1,150	-	\$0.00
Herman, Seth	Director	\$945	4.3	\$4,063.50
Bostwick, Brian	Vice President	\$750	44.2	\$33,112.50
O'Connell, Daniel	Senior Associate	\$650	36.2	\$23,530.00
Lytle, Brennan	Associate	\$550	72.4	\$39,820.00
<b>Total</b>			<b>191.5</b>	<b>\$140,486.00</b>

Date	Name	Task Category	Detail	Hours
3/2/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Correspondence with A. Kasnetz (BR) re: individual creditor	0.1
3/7/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Correspondence with creditor (.1); correspondence with K. Aulet (BR) and D. Stolz (GB) re: FAQs and customer lists (.3)	0.4
3/7/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Review FTX materials in advance of claims discussion (.4); review claims process update from N. Catez (Moelis) (.3)	0.7
3/8/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Correspondence with B. Lytle (M3) and B. MacKinnon (Elementus) re: creditor	0.2
3/9/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Correspondence with K. Ehrler (M3) and K. Aulet (BR) re: preference analysis	0.2
3/10/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Correspondence with D. Stolz (GB), K. Aulet, R. Stark (BR) and M. Meghji (M3) re: assets by entity	0.6
3/13/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Call with K. Ehrler (M3) and K. Aulet (Brown Rudnick) re: preference claims analysis	0.3
3/13/2023	Bostwick, Brian	Claims/Liabilities Subject to Compromise	Prepare recovery analysis by entity with new information from Debtor	2.8
3/13/2023	Bostwick, Brian	Claims/Liabilities Subject to Compromise	Prepare recovery analysis by entity	0.9
3/13/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Correspondence with creditor	0.1
3/14/2023	Bostwick, Brian	Claims/Liabilities Subject to Compromise	Prepare recovery analysis by entity	2.3
3/14/2023	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Review assets and interco liabilities by entity	0.7

Date	Name	Task Category	Detail	Hours
3/14/2023	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Discuss interco analysis and mapping with M Sawyer (BR), M Manning (M3) et al	0.6
3/15/2023	Bostwick, Brian	Claims/Liabilities Subject to Compromise	Prepare recovery analysis by entity	1.6
3/15/2023	Ehrler, Ken	Claims/liabilities subject to compromise	Revise analysis re: interco liabilities and mapping	1.2
3/15/2023	Ehrler, Ken	claims/liabilities subject to compromise	Review and revise analysis on interco liabilities between Lending and Inc	1.5
3/15/2023	Manning, Matthew	claims/liabilities subject to compromise	Correspondence with K. Ehrler (M3) and K. Aulet (BR) re: wallet balances	0.3
3/16/2023	Bostwick, Brian	Claims/Liabilities Subject to Compromise	Prepare recovery analysis by entity	1.7
3/16/2023	Ehrler, Ken	Claims/liabilities subject to compromise	Meet with D Stolz, D Clarke (GB), M Manning (M3) et al re: interco mapping analysis	0.6
3/16/2023	Manning, Matthew	claims/liabilities subject to compromise	Prepare for (.3) and meet with D Stolz, D Clarke (GB), M Manning (M3) et al re: interco mapping analysis (.6)	0.9
3/16/2023	Meghji, Mohsin	Claims/Liabilities Subject to Compromise	Review various correspondence regarding interco analysis	0.5
3/17/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Attend call with M. Manning, K. Ehrler, D. O'Connell (M3) on revisions to the investigations deliverable	0.4
3/17/2023	Ehrler, Ken	Claims/liabilities subject to compromise	Review and revise analysis on preference exposure	1.6
3/18/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Correspondence with S. Herman (M3) re: claims	0.2
3/18/2023	Meghji, Mohsin	Claims/Liabilities Subject to Compromise	Correspondence regarding claims	0.3
3/20/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare analysis of BRG wallet transactions assessing all wallet activities over the 90-day preference period	2.3
3/20/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare initial analysis of preference claims based on M3 methodology	2.7
3/20/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare initial analysis of preference claims based on M3 methodology before and after certain cutoff dates	2.3
3/20/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare comprehensive deliverable outlining preference claims based on M3 methodology	1.2
3/20/2023	Ehrler, Ken	Claims/liabilities subject to compromise	Revise analysis on potential preference claims	1.9
3/21/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Revise comprehensive deliverable outlining potential preference claims	1.8

Date	Name	Task Category	Detail	Hours
3/21/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare initial variance analysis comparing ending customer balances via summary data vs. transaction data provided by BRG	2.9
3/21/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Update analysis of preference claims based on M3 methodology including SOFA claims by threshold within the analysis	2.5
3/21/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare initial variance analysis comparing ending coin balances via summary data vs. transaction data provided by BRG	2.8
3/21/2023	Bostwick, Brian	Claims/Liabilities Subject to Compromise	Review intercompany update deck	0.5
3/21/2023	Bostwick, Brian	Claims/Liabilities Subject to Compromise	Prepare recovery analysis by entity	1.7
3/21/2023	Bostwick, Brian	Claims/Liabilities Subject to Compromise	Prepare recovery analysis by entity	1.2
3/21/2023	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Revise preference analysis to evaluate customer actions over various time periods	2.1
3/21/2023	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Continue refresh and review of preference analysis	1.4
3/21/2023	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Review and comment on preference analysis	0.4
3/21/2023	Ehrler, Ken	Claims/liabilities subject to compromise	Discuss feedback on preference analysis with B Lytle (M3)	0.7
3/21/2023	Herman, Seth	Claims/liabilities subject to compromise	Review revised draft of recovery model, develop framework for additional functionality regarding transaction form and timing, and discuss with B Bostwick (M3)	0.8
3/22/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare initial variance analysis deliverable for distribution to BRG	1.5
3/22/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Revise variance analysis to output customer level total coin variances	2.0
3/22/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Develop multiple customer level examples of variances between the All Wallet Summary data and Transaction Level Data provided by BRG	2.8
3/22/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Revise variance analysis for distribution to Sr. team	0.8
3/22/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare updated executive summary page and total dollarized variances between both BRG datasets	2.5
3/22/2023	Bostwick, Brian	Claims/Liabilities Subject to Compromise	Call with D. Stolz, D. Clark (GB), K. Aulet, (BR), K. Ehrler, M. Manning, D. O'Connell (M3) regarding intercompany transactions	0.8
3/22/2023	Bostwick, Brian	Claims/Liabilities Subject to Compromise	Iterate on recovery analysis	0.5

Date	Name	Task Category	Detail	Hours
3/22/2023	Bostwick, Brian	Claims/Liabilities Subject to Compromise	Prepare recovery analysis by entity	2.8
3/22/2023	Bostwick, Brian	Claims/Liabilities Subject to Compromise	Prepare recovery analysis by entity	2.3
3/22/2023	Bostwick, Brian	Claims/Liabilities Subject to Compromise	Prepare recovery analysis by entity	2.7
3/22/2023	O'Connell, Daniel	Claims/Liabilities Subject to Compromise	Call with D. Stolz, D. Clark (GB), K. Aulet, (BR), K. Ehrler, M. Manning, B. Bostwick (M3) regarding intercompany transactions	0.8
3/22/2023	O'Connell, Daniel	Claims/Liabilities Subject to Compromise	Creation of preference materials to be shared with UCC counsel	2.8
3/22/2023	O'Connell, Daniel	Claims/Liabilities Subject to Compromise	Iteration of preference analysis based on Debtor provided Summary data and Transaction level data	2.6
3/22/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Discussion with K. Ehrler, D. O'Connell and B. Lytle (M3) re: preference analysis	0.5
3/23/2023	Lytle, Brennan	Claims/liabilities subject to compromise	Review recovery analysis with B. Bostwick and D. O'Connell	0.9
3/23/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Revise variance analysis to include, data roll forwards, all wallet activity specific data sources, and other ad hoc analysis	2.8
3/23/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare list of missing data points needed for a detailed analysis of preference claims	1.1
3/23/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare comprehensive deliverable including variance analysis and summary of total potential preference claims	2.2
3/23/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Review Wallet Data variance analysis with D. O'Connell (M3)	0.8
3/23/2023	Bostwick, Brian	Claims/Liabilities Subject to Compromise	Prepare self-liquidation model	1.9
3/23/2023	Bostwick, Brian	Claims/Liabilities Subject to Compromise	Review recovery analysis by entity	2.1
3/23/2023	O'Connell, Daniel	Claims/Liabilities Subject to Compromise	Research into the formation of BlockFi International Ltd. from a memorandum of continuance issued by the Bermuda authority	1.2
3/23/2023	O'Connell, Daniel	Claims/Liabilities Subject to Compromise	Review illustrative recovery model	0.9
3/23/2023	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Review and revise presentation on preference claims	0.4
3/24/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Develop updated methodology used to calculate preference claims and revise deliverable package	2.1
3/24/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Revise preference waterfall deliverable slide	0.5



Date	Name	Task Category	Detail	Hours
3/24/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare and review Illustrative preference claim waterfall deliverable with D. O'Connell (M3)	0.6
3/24/2023	Bostwick, Brian	Claims/liabilities subject to compromise	Prepare recovery analysis by entity	1.3
3/24/2023	Bostwick, Brian	Claims/Liabilities Subject to Compromise	Prepare recovery analysis by entity	2.8
3/24/2023	Bostwick, Brian	Claims/Liabilities Subject to Compromise	Call with S. Herman (M3) to discuss recovery analysis	0.6
3/24/2023	Bostwick, Brian	Claims/Liabilities Subject to Compromise	Prepare self-liquidation analysis	1.2
3/24/2023	Bostwick, Brian	Claims/Liabilities Subject to Compromise	Prepare recovery analysis by entity	1.7
3/25/2023	Bostwick, Brian	Claims/Liabilities Subject to Compromise	Prepare recovery analysis	1.5
3/25/2023	Bostwick, Brian	Claims/Liabilities Subject to Compromise	Prepare recovery analysis by entity	3.8
3/27/2023	O'Connell, Daniel	Claims/Liabilities Subject to Compromise	Review of intercompany transaction data from January 2022 through December 2022	2.9
3/27/2023	O'Connell, Daniel	Claims/Liabilities Subject to Compromise	Analysis of Debtor provided intercompany data	2.6
3/27/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Correspondence with K. Ehrler (M3) and K. Aulet (BR) re: preferences	0.1
3/27/2023	Meghji, Mohsin	Claims/Liabilities Subject to Compromise	Various calls and correspondence regarding mapping exercise	0.8
3/27/2023	Herman, Seth	Claims/Liabilities Subject to Compromise	Develop additional features in draft recovery model to sensitize assumptions regarding transaction structure and claim treatment	1.1
3/28/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Attend meeting with M. Manning and K. Ehrler (M3) discussing preference analysis deliverable and methodology	1.0
3/28/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare analysis of all wallet transactions based on BRG methodology	2.9
3/28/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare analysis and deliverable slides on variances between all wallet transaction data and summary wallet data based on Debtor methodology	2.0
3/28/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare analysis on wallet transaction data and using Debtor methodology at spot price of each transaction	2.3
3/28/2023	Bostwick, Brian	Claims/Liabilities Subject to Compromise	Review and revise recovery analysis	4.0

Date	Name	Task Category	Detail	Hours
3/28/2023	O'Connell, Daniel	Claims/Liabilities Subject to Compromise	Review intercompany transaction detail provided by debtors to verify accuracy and completeness of summary schedule	2.5
3/28/2023	O'Connell, Daniel	Claims/Liabilities Subject to Compromise	Iteration of intercompany transaction analysis for receivables and payables for BlockFi Inc.	2.7
3/28/2023	O'Connell, Daniel	Claims/Liabilities Subject to Compromise	Iteration of intercompany transaction analysis for receivables and payables related to BlockFi international Ltd.	2.9
3/28/2023	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Meet with M Manning, B Lytle (M3) re: preference claims analysis and data reconciliation	1.2
3/28/2023	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Review first day declaration and confirm outstanding diligence questions re: interco transactions	0.8
3/28/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Meet with K. Ehrler, B. Lytle (M3) re: preference claims analysis and data reconciliation	1.2
3/28/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Review FTX waterfall based on recent presentations and correspondence with M3 team and BR team re: same	0.6
3/28/2023	Meghji, Mohsin	Claims/Liabilities Subject to Compromise	Review various correspondence regarding intercompany mapping	0.4
3/29/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare illustrative preference analysis waterfall based on debtor methodology for presentation to Brown Rudnick	1.8
3/29/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare analysis of impact between Debtor analysis of preference claims at petition date vs. spot price	2.5
3/29/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare analysis of specific customers understanding difference preference claim methodology	1.9
3/29/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare analysis of preference claims using Debtor provided methodology based on specific date ranges	2.3
3/29/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Revise preference analysis deliverable for distribution to BR	1.0
3/29/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Attend call with K. Ehrler (M3) re: preference claim analysis revisions	1.0
3/29/2023	Bostwick, Brian	Claims/Liabilities Subject to Compromise	Prepare intercompany loans analysis	0.5
3/29/2023	Bostwick, Brian	Claims/Liabilities Subject to Compromise	Call with K. Ehrler, M. Manning, D. O'Connell (M3), R. Loban, M. Henry, S. Bailey (BlockFi), M. Shankweiler, M. Canale (BRG) et al to discuss intercompany transactions	1.0

Date	Name	Task Category	Detail	Hours
3/29/2023	O'Connell, Daniel	Claims/Liabilities Subject to Compromise	Creation of coin level rollforward based on intercompany transaction data set provided by the Debtors	2.9
3/29/2023	O'Connell, Daniel	Claims/Liabilities Subject to Compromise	Creation of summary claim amounts for creditors including total claim, wallet balance, and net loan claim (if applicable)	1.5
3/29/2023	O'Connell, Daniel	Claims/Liabilities Subject to Compromise	Iteration of intercompany transaction roll-forward by entity for BlockFi Inc.	2.8
3/29/2023	O'Connell, Daniel	Claims/Liabilities Subject to Compromise	Documentation of notes related to intercompany meeting and recreation of BRG analysis related to intercompany transactions	1.0
3/29/2023	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Meet with M Canale (BRG), R Loban, M Henry (BlockFi), M Manning (M3) et al re: intercompany liability accounting and money movements among entities ahead of filing	1.2
3/29/2023	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Attend meeting with M Manning, S Herman, D O'Connell, B Bostwick, B Lytle (M3) to assess self-liquidating plan forecast and analysis	1.0
3/29/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Meet with M. Canale (BRG), R. Loban, M. Henry (BlockFi), K. Ehrler (M3) et al re: intercompany liability accounting and money movements among entities ahead of filing (1.2); correspondence with M. Meghji, K. Ehrler (M3) re: same (.2)	1.4
3/29/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Attend meeting with K. Ehrler, S. Herman, D. O'Connell, B. Bostwick, B. Lytle (M3) to assess self-liquidating plan forecast and analysis	1.0
3/29/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Review creditor claim sizes	0.3
3/29/2023	Herman, Seth	Claims/Liabilities Subject to Compromise	Call with M Manning, K Ehrler, B Bostwick, D O'Connell et al (M3) re: self liquidation analysis	1.0
3/30/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Revise preference analysis deliverable for presentation to Brown Rudnick	2.7
3/30/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare revisions to preference analysis calculations based on guidance from Brown Rudnick	2.4
3/30/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare analysis of preference claims based on updated guidance from BRG	2.3

Date	Name	Task Category	Detail	Hours
3/30/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Revise updated preference analysis to include total claims base on specific date ranges	1.5
3/30/2023	O'Connell, Daniel	Claims/Liabilities Subject to Compromise	Analysis of intercompany payables and receivables based on latest data provided by debtors on 3/30	2.8
3/30/2023	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Discuss timeline and deliverable for draft self-liquidating plan with M Manning (M3)	0.3
3/30/2023	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Review analysis on gross/net intercompany liabilities prepared by D Zugay (BRG) and provide questions and feedback on the analysis	0.8
3/30/2023	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Meet with M Manning, B Bostwick, D O'Connell (M3) et al re: self-liquidating plan forecast	0.4
3/30/2023	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Continue review and analysis on intercompany liabilities over time and by entity	0.7
3/30/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Discuss timeline and deliverable for draft self-liquidating plan with K. Ehrler (M3)	0.3
3/30/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Meet with K. Ehrler , B. Bostwick, D. O'Connell (M3) et al re: self-liquidating plan forecast	0.4
3/30/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Correspondence with K. Aulet (BR), S. Herman, B. Bostwick, K. Ehrler (M3) re: questions on illustrative recovery model	0.4
3/30/2023	Herman, Seth	Claims/Liabilities Subject to Compromise	Continue to develop additional features to sensitize recovery model	0.4
3/31/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Revise preference claims analysis	2.6
3/31/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare deliverable with analysis of updated preference claims	2.4
3/31/2023	O'Connell, Daniel	Claims/Liabilities Subject to Compromise	Iteration of 2022 BlockFi balance sheets by entity to include gross intercompany payables and receivables	2.2
3/31/2023	O'Connell, Daniel	Claims/Liabilities Subject to Compromise	Creation of summary intercompany deliverable to be presented to the UCC	1.1
3/31/2023	Ehrler, Ken	Claims/Liabilities Subject to Compromise	Review and revise presentation on interco liabilities and entity level financial analysis	2.7
3/31/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Correspondence with K. Aulet (BR), K. Ehrler, B. Bostwick, S. Herman (M3) re: illustrative recovery model	0.3
3/31/2023	Herman, Seth	Claims/Liabilities Subject to Compromise	Review and comment on draft self liquidation analysis	0.8

Date	Name	Task Category	Detail	Hours
3/31/2023	Herman, Seth	Claims/Liabilities Subject to Compromise	Call with B Bostwick (M3) re: self liquidation analysis and recovery model	0.2

**Court Attendance/Participation**

On an ongoing basis, M3 will prepare for and attend appropriate Court Hearings associated with the Chapter 11 process to represent the UCC and monitor case progress.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	1.5	\$2,025.00
Manning, Matthew	Managing Director	\$1,150	0.7	\$805.00
Ehrler, Ken	Managing Director	\$1,150	-	\$0.00
Winning, Robert	Managing Director	\$1,150	-	\$0.00
Herman, Seth	Director	\$945	0.7	\$661.50
Bostwick, Brian	Vice President	\$750	-	\$0.00
O'Connell, Daniel	Senior Associate	\$650	1.0	\$650.00
Lytle, Brennan	Associate	\$550	-	\$0.00
<b>Total</b>			<b>3.9</b>	<b>\$4,141.50</b>

Date	Name	Task Category	Detail	Hours
3/11/2023	Manning, Matthew	Court Attendance/Participation	Correspondence with D. Clarke (GB), M. Meghji, K. Ehrler, S. Herman (M3) re: upcoming court hearing	0.2
3/13/2023	Manning, Matthew	Court Attendance/Participation	Virtually attend hearing on cash management issues	0.5
3/13/2023	Meghji, Mohsin	Court Attendance/Participation	Prepare for and attend court hearing and discussions and correspondence re: same	1.5
3/13/2023	Herman, Seth	Court Attendance/Participation	Attend 3/13 hearing with Judge Kaplan	0.7
3/23/2023	O'Connell, Daniel	Court Attendance/Participation	Attend Mining Sale Hearing; Hearing on Debtor's Motion to Extend Lease Rejection Deadline; Final Cash Management Order	1.0

**Fee Application**

On an ongoing basis, M3 will prepare employment and fee applications for itself.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	-	\$0.00
Manning, Matthew	Managing Director	\$1,150	3.4	\$3,910.00
Ehrler, Ken	Managing Director	\$1,150	-	\$0.00
Winning, Robert	Managing Director	\$1,150	-	\$0.00
Herman, Seth	Director	\$945	-	\$0.00
Bostwick, Brian	Vice President	\$750	-	\$0.00
O'Connell, Daniel	Senior Associate	\$650	-	\$0.00
Lytle, Brennan	Associate	\$550	-	\$0.00
<b>Total</b>			<b>3.4</b>	<b>\$3,910.00</b>

Date	Name	Task Category	Detail	Hours
3/2/2023	Manning, Matthew	Fee Application	Correspondence with D. Clarke (GB) and C. Garner (M3) re: UST comments and objection deadline extension	0.4
3/8/2023	Manning, Matthew	Fee Application	Correspondence with D. Clarke, D. Stolz (GB) and C. Garner (M3) re: UST comments and outstanding items	0.2
3/10/2023	Manning, Matthew	Fee Application	Correspondence with D. Clarke (GB) and C. Garner (M3) re: UST comments and proposed order	0.4
3/16/2023	Manning, Matthew	Fee Application	Correspondence with D. Clarke (GB) re: proposed billing protocol	0.2
3/17/2023	Manning, Matthew	Fee Application	Correspondence with D. Clarke (GB) and C. Garner (M3) re: UST comments and proposed disclosures	0.2
3/22/2023	Manning, Matthew	Fee Application	Review and prepare fee application	2.0

**Financial & Operational Matters**

On an ongoing basis, M3 will analyze the Debtor-in-possession's post-filing operations and issues related to its financial performance, liquidity, operating efficiency, and assess risks that may impact creditor recoveries or the businesses' viability.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	11.4	\$15,390.00
Manning, Matthew	Managing Director	\$1,150	22.9	\$26,335.00
Ehrler, Ken	Managing Director	\$1,150	17.9	\$20,585.00
Winning, Robert	Managing Director	\$1,150	-	\$0.00
Herman, Seth	Director	\$945	38.2	\$36,099.00
Bostwick, Brian	Vice President	\$750	67.7	\$50,737.50
O'Connell, Daniel	Senior Associate	\$650	83.5	\$54,275.00
Lytle, Brennan	Associate	\$550	39.7	\$21,835.00
<b>Total</b>			<b>281.3</b>	<b>\$225,256.50</b>

Date	Name	Task Category	Detail	Hours
3/1/2023	Lytle, Brennan	Financial & Operational Matters	Working session with S. Herman, D. O'Connell (M3) re: analysis of Core Scientific	1.7
3/1/2023	O'Connell, Daniel	Financial & Operational Matters	Research into latest counterparty capital structure based on latest docket filings	2.9
3/1/2023	O'Connell, Daniel	Financial & Operational Matters	Creation of counterparty capital structure table and associated illustrative recovery waterfall analysis	2.9
3/1/2023	O'Connell, Daniel	Financial & Operational Matters	Development of due diligence materials related to potential recovery scenarios from counterparty	2.2
3/1/2023	O'Connell, Daniel	Financial & Operational Matters	Iteration of counterparty diligence pages related to analysis of the company's credit	0.8
3/1/2023	Manning, Matthew	Financial & Operational Matters	Correspondence with M. Henry (Company) re: settlement funds	0.1
3/1/2023	Manning, Matthew	Financial & Operational Matters	Correspondence with K. Ehrler (M3) and K. Aulet (BR) re: BlockFi Lending LLC	0.2
3/1/2023	Herman, Seth	Financial & Operational Matters	Review draft comparables analysis	0.4
3/1/2023	Herman, Seth	Financial & Operational Matters	Working session with D O'Connell and B Lytle (M3) re: analysis of counterparty	1.7
3/1/2023	Herman, Seth	Financial & Operational Matters	Build draft recovery model related to outstanding institutional loan	1.4
3/1/2023	Herman, Seth	Financial & Operational Matters	Review and comment on analysis of loan settlement proposal	0.8
3/2/2023	O'Connell, Daniel	Financial & Operational Matters	Iteration of counterparty diligence materials related to operational benchmark comparisons to peers	2.9



Date	Name	Task Category	Detail	Hours
3/2/2023	O'Connell, Daniel	Financial & Operational Matters	Meeting with S. Herman and B. Lytle (M3) to discuss approach to counterparty deliverable	0.8
3/2/2023	Ehrler, Ken	Financial & Operational Matters	Review analysis on mining loan settlement ahead of meeting 3/3	0.6
3/2/2023	Manning, Matthew	Financial & Operational Matters	Call with S. Herman (M3) re: presentation regarding settlement analysis	0.3
3/2/2023	Manning, Matthew	Financial & Operational Matters	Correspondence with K. Aulet (BR), S. Herman (M3) and M. Renzi, E. Hengel (BRG) re: Silvergate cash situation	0.2
3/2/2023	Manning, Matthew	Financial & Operational Matters	Correspondence with P. Gilman, R. Stark, K. Aulet (BR) and M3 team re: historical balance sheets (.7); correspondence with D. O'Connell (M3) and M. Canale (BRG) re: same (.2); review historical information already provided (.3)	1.2
3/2/2023	Manning, Matthew	Financial & Operational Matters	Review list of documents added to VDR (.2) and correspondence with B. Lytle (M3) re: same (.1)	0.3
3/2/2023	Herman, Seth	Financial & Operational Matters	Refine benchmarking and public comparables analysis, plus related discussions with B Lytle and D O'Connell (M3)	2.5
3/2/2023	Herman, Seth	Financial & Operational Matters	Develop slides re: BTC mining market indicia	1.0
3/2/2023	Herman, Seth	Financial & Operational Matters	Review and comment on revised drafts of presentation materials re: counterparty	1.8
3/2/2023	Herman, Seth	Financial & Operational Matters	Draft executive summary slide for presentation materials regarding counterparty	0.6
3/2/2023	Herman, Seth	Financial & Operational Matters	Meeting with D O'Connell and B Lytle (M3) re: counterparty benchmarking analysis and presentation materials	1.0
3/2/2023	Herman, Seth	Financial & Operational Matters	Review dataroom for historical balance sheet reporting, and take inventory	0.5
3/2/2023	Herman, Seth	Financial & Operational Matters	Call with M Manning (M3) re: presentation regarding settlement analysis	0.3
3/2/2023	Herman, Seth	Financial & Operational Matters	Developing historical solvency analysis and collating available information	0.8
3/3/2023	Bostwick, Brian	Financial & Operational Matters	Attend call with M. Manning, M. Meghji, S. Herman, B. Lytle, D. O'Connell (M3) regarding loan settlement	0.5

Date	Name	Task Category	Detail	Hours
3/3/2023	O'Connell, Daniel	Financial & Operational Matters	Attend meeting with M. Meghji, M. Manning, S. Herman, B. Lytle, and D. O'Connell (M3) to discuss analysis related to proposed loan settlement with counterparty	0.3
3/3/2023	Ehrler, Ken	Financial & Operational Matters	Meet with M Meghji, M Manning, S Herman (M3) re: potential loan settlement	0.3
3/3/2023	Ehrler, Ken	Financial & Operational Matters	Prepare sensitivity analysis for mining loan recoveries under varying BTC and network assumptions	0.3
3/3/2023	Ehrler, Ken	Financial & Operational Matters	Review mining valuation analysis with S Herman and B Lytle (M3)	0.3
3/3/2023	Manning, Matthew	Financial & Operational Matters	Correspondence with M. Renzi, E. Hengel (BRG), M. Meghji, S. Herman (M3), K. Aulet (BR) re: Silvergate cash situation and review of stipulation re: same	0.7
3/3/2023	Manning, Matthew	Financial & Operational Matters	Correspondence with M. Canale (BRG) and D. O'Connell and S. Herman (M3) re: requested historical information	0.3
3/3/2023	Meghji, Mohsin	Financial & Operational Matters	Discussions with Elementus and BRG regarding Egnyte data	0.5
3/3/2023	Meghji, Mohsin	Financial & Operational Matters	Calls with M3 team to discuss Core Scientific analysis	0.7
3/3/2023	Herman, Seth	Financial & Operational Matters	Call with M Meghji, M Manning, D O'Connell et al (M3) re: Core Scientific analysis	0.5
3/3/2023	Herman, Seth	Financial & Operational Matters	Teams meeting with B Lytle (M3) to refine analysis of the correlation between BTC price and BTC miner valuations, plus related implications for BlockFi recoveries	0.4
3/3/2023	Herman, Seth	Financial & Operational Matters	Call with B Lytle (M3) re: regression analysis of impact of BTC prices on miner comps	1.2
3/3/2023	Herman, Seth	Financial & Operational Matters	Develop and provide guidance to D O'Connell and B Lytle (M3) re: additional analysis re: recovery sensitivity vs. changes in BTC prices, at the request of M Meghji (M3)	0.3
3/3/2023	Herman, Seth	Financial & Operational Matters	Call with M Renzi (BRG), R Kanowitz (HB), J Singh (PJT), R Berkovich (Weil), R Stark (BR), M Meghji, M Manning (M3) re: Core Scientific settlement proposal	1.1
3/3/2023	Herman, Seth	Financial & Operational Matters	Draft and revise slide with supplemental analysis regarding: recovery sensitivity to changes in BTC prices	0.5

Date	Name	Task Category	Detail	Hours
3/3/2023	Herman, Seth	Financial & Operational Matters	Call with B Lytle (M3) re: revised regression analysis and recovery sensitivity analysis	0.5
3/4/2023	Lytle, Brennan	Financial & Operational Matters	Prepare historical balance sheet analysis re: BlockFi Trading	1.5
3/4/2023	Lytle, Brennan	Financial & Operational Matters	Prepare historical balance sheet analysis re: BlockFi Int.	1.7
3/4/2023	Lytle, Brennan	Financial & Operational Matters	Prepare public document report of recently filed FTX presentations	0.7
3/4/2023	Lytle, Brennan	Financial & Operational Matters	Prepare historical balance sheet analysis re: BlockFi Lending	1.0
3/4/2023	Lytle, Brennan	Financial & Operational Matters	Prepare historical balance sheet analysis re: BlockFi Inc.	2.0
3/4/2023	Bostwick, Brian	Financial & Operational Matters	Review of information related to investigation workstream	2.2
3/4/2023	Bostwick, Brian	Financial & Operational Matters	Review of information related to investigation workstream	1.9
3/4/2023	Bostwick, Brian	Financial & Operational Matters	Review of documents related to investigation workstream	2.0
3/4/2023	Bostwick, Brian	Financial & Operational Matters	Review of information related to investigation workstream	2.0
3/4/2023	Meghji, Mohsin	Financial & Operational Matters	Calls and correspondence regarding Silvergate cash situation	1.0
3/6/2023	Bostwick, Brian	Financial & Operational Matters	Review documents and prepare materials related to BlockFi loans to Alameda	1.1
3/6/2023	Bostwick, Brian	Financial & Operational Matters	Review documents and prepare materials related to BlockFi loans to Alameda	1.9
3/6/2023	Bostwick, Brian	Financial & Operational Matters	Review documents materials related to BlockFi loans to Alameda	2.0
3/6/2023	O'Connell, Daniel	Financial & Operational Matters	Update of Platform bid summary based on ongoing discussion with debtors and Moelis	2.0
3/6/2023	Manning, Matthew	Financial & Operational Matters	Correspondence with B. Lytle (M3) re: historical loan exposures and review of same	0.4
3/6/2023	Manning, Matthew	Financial & Operational Matters	Correspondence with P. Gilman (BR) and B. MacKinnon (Elementus) re: funds flow	0.2
3/7/2023	O'Connell, Daniel	Financial & Operational Matters	Review of BlockFi audited financials by entity and documentation of key questions/interests related to investigations workstream	1.0
3/7/2023	O'Connell, Daniel	Financial & Operational Matters	Review of analysis of institutional loan data specifically related to FTX, Alameda, and Three Arrows Capital	1.2

Date	Name	Task Category	Detail	Hours
3/7/2023	Manning, Matthew	Financial & Operational Matters	Correspondence with B. MacKinnon and A. Mologoko (Elementus) and K. Ehrler (M3) et al re: loan data and review of query categories	0.6
3/7/2023	Meghji, Mohsin	Financial & Operational Matters	Various correspondence regarding SOFAs	0.5
3/7/2023	Herman, Seth	Financial & Operational Matters	Review presentation materials regarding updated analysis of FTX assets and liabilities as well as news/reports re: FTX and Alameda, and prepare for call with Moelis re: claims	1.1
3/8/2023	Bostwick, Brian	Financial & Operational Matters	Download information from Bloomberg related to GBTC for investigations workstream	0.2
3/8/2023	O'Connell, Daniel	Financial & Operational Matters	Development of introduction pages for BR deliverable	2.7
3/8/2023	O'Connell, Daniel	Financial & Operational Matters	Development of summary findings related BlockFi insiders to support investigations workstream	2.6
3/8/2023	O'Connell, Daniel	Financial & Operational Matters	Iteration of summary investigations findings related to counterparties	2.4
3/8/2023	O'Connell, Daniel	Financial & Operational Matters	Creation of price chart for Grayscale Bitcoin Trust from January 2021 through March of 2023	0.6
3/8/2023	Manning, Matthew	Financial & Operational Matters	Review historical coin trading prices and correspondence with B. Bostwick (M3) and B. MacKinnon (Elementus) re: same	0.3
3/8/2023	Meghji, Mohsin	Financial & Operational Matters	Review correspondence regarding diligence questions and other items	0.5
3/9/2023	Bostwick, Brian	Financial & Operational Matters	Call with P. Gilman, H. Lennon, S. Palley (BR), B. Mackinnon (Elementus), M. Manning, D. O'Connell, B. Lytle (M3) to discuss investigations workstream	1.5
3/9/2023	O'Connell, Daniel	Financial & Operational Matters	Analysis related to changes in Bitcoin and Ethereum prices from BlockFi's petition date	2.3
3/9/2023	Ehrler, Ken	Financial & Operational Matters	Attend weekly meeting on cash flow variance analysis, operational updates with E Hengel (BRG), M Manning, S Herman (M3) et al	0.3
3/9/2023	Manning, Matthew	Financial & Operational Matters	Call with B. Tichenor (Moelis) and S. Herman (M3) re: cash balances, related risks and measures to mitigate risk (.5); correspondence with B. Tichenor (Moelis) and S. Herman (M3) re: same (.3)	0.8

Date	Name	Task Category	Detail	Hours
3/9/2023	Manning, Matthew	Financial & Operational Matters	Call with P. Gilman, H. Lennon, S. Palley (BR), B. Mackinnon (Elementus), B. Bostwick, D. O'Connell, B. Lytle (M3) to discuss investigations workstream	1.5
3/9/2023	Manning, Matthew	Financial & Operational Matters	Correspondence with M. Henry (Company) and B. MacKinnon (Elementus) and M. Renzi (BRG) re: funds flow	0.2
3/9/2023	Meghji, Mohsin	Financial & Operational Matters	Discussion and various correspondence with BRG Kirkland and M3 teams regarding Silicon Valley Bank situation	2.5
3/9/2023	Herman, Seth	Financial & Operational Matters	Call with B Tichenor (Moelis) and M Manning (M3) re: cash balances, related risks and measures to mitigate risk	0.5
3/9/2023	Herman, Seth	Financial & Operational Matters	Review dataroom documentation regarding bank accounts and fund information to refine assessment of counterparty risk	0.4
3/9/2023	Herman, Seth	Financial & Operational Matters	Read Celsius opinion re: terms of use, review BlockFi TOU and consider implications for BlockFi	1.3
3/9/2023	Herman, Seth	Financial & Operational Matters	Primary research and reviewing articles re: Silvergate Bank	1.2
3/9/2023	Herman, Seth	Financial & Operational Matters	Review weekly financial update materials and develop questions for discussion with BRG	0.5
3/9/2023	Herman, Seth	Financial & Operational Matters	Email correspondence with Brown Rudnick, M3 teams re: cash management / treasury issues related to bank runs	0.4
3/10/2023	O'Connell, Daniel	Financial & Operational Matters	Analysis related to the Debtors' weekly reporting of coin balances by asset and liability line item	1.1
3/10/2023	Manning, Matthew	Financial & Operational Matters	Discussions and correspondence with BRG, K&E, HB, BR, and M3 teams, and review of underlying information related to SVB and Debtors emergency cash situation	2.5
3/10/2023	Manning, Matthew	Financial & Operational Matters	Continue discussions and correspondence with BRG, K&E, HB, BR, and M3 teams, and review of underlying information related to SVB and Debtors emergency cash situation	0.6
3/10/2023	Meghji, Mohsin	Financial & Operational Matters	Review correspondence regarding assets by entity	0.7
3/10/2023	Meghji, Mohsin	Financial & Operational Matters	Attend call to discuss SVB	0.8

Date	Name	Task Category	Detail	Hours
3/10/2023	Herman, Seth	Financial & Operational Matters	Draft email to M Manning, K Ehrler (M3) re: Celsius terms of use ruling, implications for BlockFi and next steps	0.2
3/10/2023	Herman, Seth	Financial & Operational Matters	Review BlockFi terms of use and assess implications of Celsius ruling	0.4
3/11/2023	Manning, Matthew	Financial & Operational Matters	Discussions and correspondence with M. Renzi (BRG), BR, and M3 teams, and review of underlying information related to SVB and Debtors emergency cash situation	1.1
3/11/2023	Meghji, Mohsin	Financial & Operational Matters	Discussions regarding Debtors emergency cash situation	0.8
3/12/2023	Herman, Seth	Financial & Operational Matters	Email correspondence with B Silverberg, K Aulet et al (BR), M Renzi et al (BRG) re: bank balances and contingency planning	0.4
3/13/2023	Lytle, Brennan	Financial & Operational Matters	Prepare comparative analysis of BlockFi wallet balances based on various documents provided by the Debtors	2.0
3/13/2023	Lytle, Brennan	Financial & Operational Matters	Prepare analysis of current BlockFi wallet balances based on third-party data	1.9
3/13/2023	O'Connell, Daniel	Financial & Operational Matters	Analysis of coin balances by BlockFi entity, provided by the Debtors	2.4
3/13/2023	O'Connell, Daniel	Financial & Operational Matters	Analysis of BlockFi's liquidation of loan collateral prior to the petition date to reconcile total coin balances	2.6
3/13/2023	O'Connell, Daniel	Financial & Operational Matters	Reconciliation of Debtor bank accounts and subsequent closing of accounts from the Petition Date to March, 2023	0.9
3/13/2023	Ehrler, Ken	Financial & Operational Matters	Correspond with B MacKinnon (Elementus) re: wallet diligence	0.4
3/13/2023	Ehrler, Ken	Financial & Operational Matters	Review and revise preference analysis	0.5
3/13/2023	Manning, Matthew	Financial & Operational Matters	Correspondence with B. MacKinnon (Elementus), K. Ehrler and B. Lytle (M3) re: wallet assets	0.4
3/13/2023	Manning, Matthew	Financial & Operational Matters	Correspondence with T. Axelrod (BR) and K. Ehrler (M3) re: loan collateral and intercompany claims	0.2
3/14/2023	Lytle, Brennan	Financial & Operational Matters	Prepare update to excess wallet balance analyzing the impact of trade only assets	1.8

Date	Name	Task Category	Detail	Hours
3/14/2023	Lytle, Brennan	Financial & Operational Matters	Analyze adjustments for the excess wallet balance deliverable including governmental seizures and BitGo trading balances	2.5
3/14/2023	Lytle, Brennan	Financial & Operational Matters	Revise excess wallet deliverable to incorporate comments from Sr. team	2.2
3/14/2023	Bostwick, Brian	Financial & Operational Matters	Correspondence with K. Ehrler, D. O'Connell (M3) regarding preference issues, including loan liquidation analysis	0.7
3/14/2023	O'Connell, Daniel	Financial & Operational Matters	Analysis related to the Debtors' conversion of owned cryptocurrency into USD pre-petition	2.6
3/14/2023	O'Connell, Daniel	Financial & Operational Matters	Creation of due diligence tracker related to pre-petition conversion of cryptocurrency and loan collateral transactions	1.5
3/14/2023	O'Connell, Daniel	Financial & Operational Matters	Iteration of diligence request list related to Debtors' conversion of cryptocurrency prior to petition date	1.3
3/14/2023	Ehrler, Ken	Financial & Operational Matters	Review diligence information on BlockFi Lending and loan operations to assess data gaps	0.8
3/14/2023	Ehrler, Ken	Financial & Operational Matters	Meet with B Lytle (M3) and B. MacKinnon (Elementus) re: excess wallet asset analysis	0.5
3/14/2023	Ehrler, Ken	Financial & Operational Matters	Review and revise analysis on potential excess wallet assets	0.4
3/14/2023	Ehrler, Ken	Financial & Operational Matters	Review wallet analysis and potential excess asset value	0.4
3/14/2023	Ehrler, Ken	Financial & Operational Matters	Revise and provide feedback on potential excess wallet assets	0.6
3/14/2023	Herman, Seth	Financial & Operational Matters	Review revised forecast and other diligence materials re: potential loan settlement	0.4
3/15/2023	Lytle, Brennan	Financial & Operational Matters	Update BlockFi financial statement analysis based on new financial data provided by the Debtors	0.5
3/15/2023	Lytle, Brennan	Financial & Operational Matters	Prepare excess wallet account deliverable comparing coin balances over multiple reports provided by BRG	2.9
3/15/2023	O'Connell, Daniel	Financial & Operational Matters	Creation of discussion materials related to the illustrative flow of funds of intercompany transactions	2.9
3/15/2023	O'Connell, Daniel	Financial & Operational Matters	Creation of intercompany matrix to determine net payables and receivables by Debtor entity	2.2

Date	Name	Task Category	Detail	Hours
3/15/2023	O'Connell, Daniel	Financial & Operational Matters	Review of intercompany service and expense policy documents by individual debtor entity	1.6
3/15/2023	Ehrler, Ken	Financial & Operational Matters	Review and revise analysis on excess wallet assets	1.4
3/15/2023	Ehrler, Ken	Financial & Operational Matters	Meet with M Canale (BR), D O'Connell (M3) et al re: interco liabilities, historical transactions	0.7
3/15/2023	Ehrler, Ken	Financial & Operational Matters	Revise analysis on wallet assets and potential excess assets by entity	0.4
3/15/2023	Manning, Matthew	Financial & Operational Matters	Discussion with Debtor and UCC advisors re: cash situation (.8); correspondence re: same (.3); review Debtor update materials re: same (.3)	1.4
3/15/2023	Manning, Matthew	Financial & Operational Matters	Meet with M. Canale (BR), K. Ehrler, D. O'Connell (M3) et al re: interco liabilities, historical transactions (.7); correspondence re: same (.7); review information re: same (.5)	1.9
3/15/2023	Manning, Matthew	Financial & Operational Matters	Review VDR updates and correspondence with M. Canale (BRG) and M3 team re: same	0.3
3/15/2023	Manning, Matthew	Financial & Operational Matters	Correspondence with B. MacKinnon (Elementus) and K. Ehrler (M3) re: ETH upgrade	0.2
3/15/2023	Meghji, Mohsin	Financial & Operational Matters	Discussions with UCC advisors regarding cash situation	1.0
3/15/2023	Herman, Seth	Financial & Operational Matters	Attend call with M Canale et al (BRG), O'Connell, K Ehrler et al (M3) re: flow of funds	0.5
3/16/2023	Lytle, Brennan	Financial & Operational Matters	Prepare a value waterfall for excess wallet asset deliverable	2.9
3/16/2023	Lytle, Brennan	Financial & Operational Matters	Revise excess wallet analysis based on new on-chain wallet data	2.0
3/16/2023	Lytle, Brennan	Financial & Operational Matters	Prepare for call with BRG on excess wallet balance deliverable	0.5
3/16/2023	Lytle, Brennan	Financial & Operational Matters	Revise updated excess wallet analysis regarding calculations of total surplus (deficit)	0.8
3/16/2023	Bostwick, Brian	Financial & Operational Matters	Review outstanding diligence items and responses for follow-up	0.6
3/16/2023	Bostwick, Brian	Financial & Operational Matters	Correspond with D. O'Connell and B. Lytle (M3) regarding outstanding diligence items	0.5
3/16/2023	O'Connell, Daniel	Financial & Operational Matters	Analysis of intercompany obligations and what gave rise to balances prior to the petition date	2.8



Date	Name	Task Category	Detail	Hours
3/16/2023	O'Connell, Daniel	Financial & Operational Matters	Analysis of BlockFi Interest Account (BIA) yield rates and how they have changed since 2020	2.7
3/16/2023	Ehrler, Ken	Financial & Operational Matters	Review analysis on excess wallet assets with K Aulet (BR)	0.4
3/16/2023	Ehrler, Ken	Financial & Operational Matters	Reconcile wallet analysis to debtor records	0.9
3/16/2023	Manning, Matthew	Financial & Operational Matters	Review historical BIA rates and correspondence with D. O'Connell (M3) and B. Silverberg (BR) re: same	0.6
3/17/2023	Lytle, Brennan	Financial & Operational Matters	Update excess wallet balance analysis based on new coin report provided by BRG	0.2
3/17/2023	O'Connell, Daniel	Financial & Operational Matters	Documentation of key data requests based on the review of relevant interco agreements	1.3
3/17/2023	O'Connell, Daniel	Financial & Operational Matters	Iteration of illustrative intercompany flow of funds depiction based on conversation with Debtors' financial advisors	2.3
3/17/2023	O'Connell, Daniel	Financial & Operational Matters	Iteration of intercompany loan analysis based on latest agreements provided by the Debtors	1.8
3/17/2023	Ehrler, Ken	Financial & Operational Matters	Review updated investigation report and make comments for BR team	0.4
3/17/2023	Manning, Matthew	Financial & Operational Matters	Review materials re: intercompany flow of funds and correspondence with D. O'Connell, K. Ehrler (M3) re: same	0.7
3/18/2023	Bostwick, Brian	Financial & Operational Matters	Correspond with B. Lytle (M3) regarding the weekly deck and outstanding diligence items	0.3
3/18/2023	Manning, Matthew	Financial & Operational Matters	Correspondence with M. Renzi (BRG) and M. Meghji (M3) re: cash situation (.1); correspondence with M. Canale (BRG) re: plan analysis (.1)	0.2
3/18/2023	Manning, Matthew	Financial & Operational Matters	Review stake ETH options and correspondence with B. MacKinnon (Elementus) re: same	0.4
3/20/2023	Lytle, Brennan	Financial & Operational Matters	Prepare updates and revisions to the weekly UCC deliverable based on information provided by Brown Rudnick and comments from Senior M3 team	2.7
3/20/2023	Bostwick, Brian	Financial & Operational Matters	Call with S. Herman (M3) to discuss analysis of May to June balance sheet variances	0.4

Date	Name	Task Category	Detail	Hours
3/20/2023	Bostwick, Brian	Financial & Operational Matters	Prepare analysis of loan balances and variance based on coins and price	2.8
3/20/2023	O'Connell, Daniel	Financial & Operational Matters	Review of intercompany loan agreements provided by Debtors	2.6
3/20/2023	O'Connell, Daniel	Financial & Operational Matters	Iteration of intercompany analysis by debtor entity	2.8
3/20/2023	O'Connell, Daniel	Financial & Operational Matters	Analysis of assets and liabilities by entity	2.2
3/20/2023	Ehrler, Ken	Financial & Operational Matters	Revise intercompany and Lending LLC analysis	0.4
3/20/2023	Herman, Seth	Financial & Operational Matters	Perform analysis regarding the source of historical changes in balance sheet assets to address counsel request	0.9
3/20/2023	Herman, Seth	Financial & Operational Matters	Call with B Bostwick (M3) re: historical changes in asset balances to address counsel request	0.4
3/21/2023	Lytle, Brennan	Financial & Operational Matters	Prepare excess wallet balance deliverable for discussion with BRG	0.3
3/21/2023	Lytle, Brennan	Financial & Operational Matters	Attend meeting with K. Ehrler (M3), M. Canale (BRG), B. Mackinnon (Elementus) to discuss excess wallet account variances	0.6
3/21/2023	O'Connell, Daniel	Financial & Operational Matters	Update of Debtor intercompany receivable/payable analysis regarding summary asset and liabilities by entity	1.2
3/21/2023	O'Connell, Daniel	Financial & Operational Matters	Finalization of bi-weekly FA call materials related to key Financial updates to be presented to the UCC	1.8
3/21/2023	O'Connell, Daniel	Financial & Operational Matters	Re-creation of historical quarterly balance sheets by BlockFi entity based on PDFs provided by the Debtors	1.6
3/21/2023	Ehrler, Ken	Financial & Operational Matters	Meet with M Canale (BRG), B Lytle (M3), B. MacKinnon (Elementus), et al re: reconciliation of Wallet customer liabilities to on-chain assets	0.5
3/21/2023	Herman, Seth	Financial & Operational Matters	Call with M Renzi et al (BRG), K Ehrler, B Bostwick, D O'Connell et al (M3) re:debtors' analysis of intercompany balances	0.5
3/21/2023	Herman, Seth	Financial & Operational Matters	Review debtor presentation regarding intercompany balances	0.5
3/21/2023	Herman, Seth	Financial & Operational Matters	Develop and revise slides for presentation to the UCC re: intercompany balances, plus related conversation with D O'Connell (M3)	1.4

Date	Name	Task Category	Detail	Hours
3/22/2023	Lytle, Brennan	Financial & Operational Matters	Attend BlockFi UCC Bi-weekly financial advisor call with M. Manning, K. Ehrler, S. Herman, B. Bostwick, D. O'Connell (M3), Elementus Team, Brown Rudnick Team, and Genova Burns teams to discuss intercompany findings	1.4
3/22/2023	Bostwick, Brian	Financial & Operational Matters	Meet with M. Manning, K. Ehrler, D. O'Connell, B. Lytle to discuss preference analysis and self-liquidation	0.4
3/22/2023	O'Connell, Daniel	Financial & Operational Matters	Documentation of historical financials by Debtor entity based on PDF files provided by Debtor financial advisors	1.5
3/22/2023	O'Connell, Daniel	Financial & Operational Matters	Research into the incorporation of BlockFi entities International LLC vs. International Limited	0.8
3/22/2023	Ehrler, Ken	Financial & Operational Matters	Review notes and prepare speaking points for weekly financial advisor meeting with committee	0.7
3/22/2023	Ehrler, Ken	Financial & Operational Matters	Attend meeting with D Stolz (GB), K Aulet (BR), M Manning (M3) et al re: intercompany liabilities and creditor mapping	0.5
3/22/2023	Ehrler, Ken	Financial & Operational Matters	Attend meeting with UCC members, M Manning (M3), K Aulet (BR), D Stolz (GB) re: intercompany liabilities, weekly operating review, and intercreditor issues	1.0
3/22/2023	Ehrler, Ken	Financial & Operational Matters	Debrief on committee meeting and prepare notes on intercompany follow ups	0.3
3/22/2023	Ehrler, Ken	Financial & Operational Matters	Outline approach to estimate self-liquidating plan costs and recoveries	0.4
3/22/2023	Ehrler, Ken	Financial & Operational Matters	Review documents provided by Debtors re: intercompany claims and historical entity level financials	0.7
3/23/2023	Bostwick, Brian	Financial & Operational Matters	Review recovery analysis with D. O'Connell and B. Lytle (M3)	0.9
3/23/2023	Bostwick, Brian	Financial & Operational Matters	Prepare analysis of BlockFi International assets and liabilities	1.4
3/23/2023	Bostwick, Brian	Financial & Operational Matters	Prepare presentation on BlockFi International assets	0.4
3/23/2023	Ehrler, Ken	Financial & Operational Matters	Prepare diligence requirements and request list re: intercompany claims and expenses	1.2
3/23/2023	Ehrler, Ken	Financial & Operational Matters	Discuss follow up questions from committee with D Stolz (GB)	0.2

Date	Name	Task Category	Detail	Hours
3/23/2023	Ehrler, Ken	Financial & Operational Matters	Correspond with BR and M3 teams re: follow up questions on intercompany claims	0.3
3/23/2023	Ehrler, Ken	Financial & Operational Matters	Discuss e-mail from committee and follow up meeting request with M Manning (M3)	0.2
3/23/2023	Manning, Matthew	Financial & Operational Matters	Correspondence with P. Gilman (BR) re: collateral	0.2
3/23/2023	Meghji, Mohsin	Financial & Operational Matters	Various calls and correspondence regarding financial information and intercompany balances	0.9
3/24/2023	Ehrler, Ken	Financial & Operational Matters	Prepare for and attend meeting with R Stark, K Aulet (BR), M Manning (M3), et al re: intercompany liabilities and claims	0.7
3/24/2023	Ehrler, Ken	Financial & Operational Matters	Debrief on intercompany meeting and next steps	0.3
3/24/2023	Ehrler, Ken	Financial & Operational Matters	Meet with M Canale, M Shankweiler (BRG), M Manning (M3) re: intercompany diligence requests, wind-down forecast, and other outstanding items	0.5
3/24/2023	Manning, Matthew	Financial & Operational Matters	Meet with M Canale, M Shankweiler (BRG), M Manning (M3) re: intercompany diligence requests, wind-down forecast, and other outstanding items (.5); correspondence with M. Shankweiler (BRG) re: MORs (.2)	0.7
3/24/2023	Manning, Matthew	Financial & Operational Matters	Calls and correspondence with M Meghji, M Manning (M3), R Stark (BR), K Aulet (BR) re: intercompany diligence requests and timing (.6); review MOR and SOFA/SOAL entity level detail (.6)	1.2
3/24/2023	Manning, Matthew	Financial & Operational Matters	Correspondence with S. Herman (M3) re: illustrative model	0.1
3/24/2023	Herman, Seth	Financial & Operational Matters	Review and comment on revised recovery model, plus related conversation with B Bostwick (M3)	2.1
3/26/2023	Herman, Seth	Financial & Operational Matters	Review revised entity-level recovery model	0.8
3/27/2023	Lytle, Brennan	Financial & Operational Matters	Analyze illustrative recovery model	0.8
3/27/2023	Bostwick, Brian	Financial & Operational Matters	Review and revise illustrative recovery analysis	8.0
3/27/2023	O'Connell, Daniel	Financial & Operational Matters	Review of Monthly Operating Reports filed by the Debtors for the periods November and December of 2022	2.8
3/27/2023	O'Connell, Daniel	Financial & Operational Matters	Iteration of weekly UCC deliverable	1.1

Date	Name	Task Category	Detail	Hours
3/27/2023	Manning, Matthew	Financial & Operational Matters	Discussion with M. Shankweiler (BRG) re: intercompany transactions and MORs	0.1
3/27/2023	Meghji, Mohsin	Financial & Operational Matters	Correspondence M3, BRG, BR regarding intercompany analysis	1.0
3/28/2023	Lytle, Brennan	Financial & Operational Matters	Prepare comprehensive historical balance sheet analysis based on MOR schedules provided by the debtor	2.5
3/28/2023	Bostwick, Brian	Financial & Operational Matters	Prepare intercompany analysis	4.0
3/28/2023	Ehrler, Ken	Financial & Operational Matters	Correspond with D Stolz and D Clarke (GB) re: interco transactions	0.2
3/28/2023	Manning, Matthew	Financial & Operational Matters	Correspondence with B. MacKinnon (Elementus) and B. Bostwick (M3) re: diligence updates	0.4
3/28/2023	Herman, Seth	Financial & Operational Matters	Continue to review information regarding FTX Ch.11 case and	1.4
3/28/2023	Herman, Seth	Financial & Operational Matters	Review information related to FTX Ch.11 case	1.3
3/29/2023	Lytle, Brennan	Financial & Operational Matters	Attend call with M. Manning K. Ehrler, S. Herman, D. O'Connell, B. Bostwick (M3) on the illustrative recovery model	1.0
3/29/2023	Bostwick, Brian	Financial & Operational Matters	Prepare intercompany analysis	8.0
3/29/2023	Ehrler, Ken	Financial & Operational Matters	Discuss questions from D Stolz (GB) with M Manning (M3)	0.2
3/29/2023	Manning, Matthew	Financial & Operational Matters	Discuss questions from D. Stolz (GB) with K. Ehrler (M3) (.2); correspondence with D. Stolz (GB) re: same and review of information re: same (.7)	0.9
3/29/2023	Meghji, Mohsin	Financial & Operational Matters	Correspondence with management team, BRG and M3 regarding intercompany	0.5
3/29/2023	Herman, Seth	Financial & Operational Matters	Review and develop comments on self liquidation analysis	1.1
3/29/2023	Herman, Seth	Financial & Operational Matters	Reviewing due diligence information regarding FTX, Alameda and their Ch.11 cases	0.8
3/30/2023	Lytle, Brennan	Financial & Operational Matters	Call with M. Manning, K. Ehrler (M3) K. Aulet (Brown Rudnick) on potential preference claims and intercompany transactions	1.2
3/30/2023	Lytle, Brennan	Financial & Operational Matters	Attend call with K. Ehrler, D. O'Connell, (M3) B. Mackinnon, A. Mologoko (Elementus) on intercompany data analysis	0.4
3/30/2023	Bostwick, Brian	Financial & Operational Matters	Review and revise illustrative recovery analysis	2.5

Date	Name	Task Category	Detail	Hours
3/30/2023	Bostwick, Brian	Financial & Operational Matters	Continue to review and revise illustrative recovery analysis	2.5
3/30/2023	Bostwick, Brian	Financial & Operational Matters	Continue to review and revise illustrative recovery analysis	2.5
3/30/2023	Bostwick, Brian	Financial & Operational Matters	Continue to review and revise illustrative recovery analysis	0.5
3/30/2023	O'Connell, Daniel	Financial & Operational Matters	Reconciliation of Debtors' view of Control Assets to Active Loans and Claims schedules as of 3.11.23 in support of draft self-liquidation model	1.1
3/30/2023	O'Connell, Daniel	Financial & Operational Matters	Reconciliation of intercompany balances to Debtor provided balance sheets for 2022 for BlockFi Inc	2.1
3/30/2023	O'Connell, Daniel	Financial & Operational Matters	Reconciliation of intercompany balances to Debtor provided 2022 balance sheets related to BlockFi International Ltd. and BlockFi Lending LLC	2.2
3/30/2023	Manning, Matthew	Financial & Operational Matters	Call with K. Ehrler, B. Lytle (M3) K. Aulet (Brown Rudnick) on potential preference claims and intercompany transactions	1.2
3/30/2023	Manning, Matthew	Financial & Operational Matters	Review board materials and correspondence with L. Bonsall (McCarter), P. Gilman, A. Buscarino (BR) et al re: same	0.3
3/30/2023	Herman, Seth	Financial & Operational Matters	Address K Aulet (BR) questions re: draft recovery model, review backup information regarding certain key assumptions, and discuss additional changes to model with B Bostwick (M3)	0.8
3/31/2023	Bostwick, Brian	Financial & Operational Matters	Review and revise recovery analysis	16.0
3/31/2023	O'Connell, Daniel	Financial & Operational Matters	Documentation of Alameda loans from BlockFi International Ltd. and BlockFi Lending LLC up to November 7, 2022 based on term sheets provided by the Debtors	2.1
3/31/2023	Herman, Seth	Financial & Operational Matters	Make incremental changes to recovery model scenarios/features	0.7
3/31/2023	Herman, Seth	Financial & Operational Matters	Call with B Bostwick (M3) re: revised scenarios and mechanical changes to self liquidation analysis + recovery model	0.5
3/31/2023	Herman, Seth	Financial & Operational Matters	Draft email to K Aulet (BR) re: modeling assumptions	0.4

**General Correspondence with Debtor & Debtors' Professionals**

On an ongoing basis, M3 will communicate with the Debtors' professionals throughout the restructuring process, including in pursuit of diligence requests, requesting additional information from management, or addressing questions from the Debtors.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	2.2	\$2,970.00
Manning, Matthew	Managing Director	\$1,150	6.2	\$7,130.00
Ehrler, Ken	Managing Director	\$1,150	1.7	\$1,955.00
Winning, Robert	Managing Director	\$1,150	-	\$0.00
Herman, Seth	Director	\$945	2.7	\$2,551.50
Bostwick, Brian	Vice President	\$750	1.9	\$1,387.50
O'Connell, Daniel	Senior Associate	\$650	7.4	\$4,810.00
Lytle, Brennan	Associate	\$550	0.2	\$110.00
<b>Total</b>			<b>22.3</b>	<b>\$20,914.00</b>

Date	Name	Task Category	Detail	Hours
3/1/2023	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Call with M Renzi (BRG) re: settlement proposal, financial updates and other matters	0.4
3/2/2023	Bostwick, Brian	General Correspondence with Debtor & Debtors' Professionals	Attend weekly update call with BRG team, BR team, M3 team	0.8
3/2/2023	Manning, Matthew	General Correspondence with Debtor & Debtors' Professionals	Attend weekly finance call with BRG team, S. Herman et al (M3) re: key updates, financial reporting, and due diligence items	0.3
3/2/2023	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Attend weekly finance call with BRG team, M Manning et al (M3) re: key updates, financial reporting, and due diligence items	0.3
3/3/2023	Manning, Matthew	General Correspondence with Debtor & Debtors' Professionals	Discussion with B. MacKinnon (Elementus) re: Egnyte data (.2); correspondence with B. MacKinnon (Elementus), M. Renzi (BRG) and M. Henry (Company) re: same (.3)	0.5
3/3/2023	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attend calls with BRG to discuss loan settlement proposal	1.5
3/3/2023	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Various correspondence with BRG regarding Silvergate cash situation	0.7
3/6/2023	O'Connell, Daniel	General Correspondence with Debtor & Debtors' Professionals	Attend call with debtors, Moelis, and loan counterparty to discuss potential settlement of its outstanding mining loan	1.0

Date	Name	Task Category	Detail	Hours
3/9/2023	O'Connell, Daniel	General Correspondence with Debtor & Debtors' Professionals	Attend BlockFi weekly meeting between Debtors, K&E, HB, Moelis and BRG, and UCC legal counsel to discuss key reporting updates	1.0
3/9/2023	O'Connell, Daniel	General Correspondence with Debtor & Debtors' Professionals	Attend weekly meeting between M3 and BRG to discuss reporting updates related to coin position, outstanding loans, and potential hedging strategies	0.5
3/9/2023	Manning, Matthew	General Correspondence with Debtor & Debtors' Professionals	Discussion with M. Renzi (BRG), R. Kanowitz (HB), C. Okike (Kirkland) and respective teams, Company, BR and M3 teams re: SVB and company cash situation (.7); correspondence and discussions with K. Aulet, R. Stark, B. Silverberg (BR), M. Meghji (M3), M. Renzi (BRG) re: same (1.4); review debtor presentation on cash situation (.6)	2.7
3/9/2023	Manning, Matthew	General Correspondence with Debtor & Debtors' Professionals	Discussion with Debtor advisors and UCC advisors re: weekly update on case status	0.8
3/9/2023	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Call with M Renzi (BRG) re: self liquidation analysis, timing and issues	0.1
3/9/2023	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Attend call with M Renzi et al (BRG), K Aulet, B Silverberg et al (BR), F Petrie et al (K&E) re: case updates and advisor coordination	0.7
3/13/2023	Manning, Matthew	General Correspondence with Debtor & Debtors' Professionals	Correspondence with M. Renzi, E. Hengel (BRG), M. Meghji (M3) re: SVB cash situation	0.2
3/14/2023	Manning, Matthew	General Correspondence with Debtor & Debtors' Professionals	Correspondence with K. Ehrler (M3) and M. Canale (BRG) re: loan process	0.1
3/15/2023	O'Connell, Daniel	General Correspondence with Debtor & Debtors' Professionals	Attend call with BRG to discuss intercompany balances as of the petition date	0.5
3/16/2023	Bostwick, Brian	General Correspondence with Debtor & Debtors' Professionals	Call with M. Canale (BRG), B. Mackinnon (Elementus), M. Manning, S. Herman, B. Lytle (M3) et al to discuss weekly cash and other topics	0.3
3/16/2023	Bostwick, Brian	General Correspondence with Debtor & Debtors' Professionals	Call with BRG, HB, BR, M3 to discuss cash position, status of bank accounts, platform bids process, and other workstreams	0.6



Date	Name	Task Category	Detail	Hours
3/16/2023	O'Connell, Daniel	General Correspondence with Debtor & Debtors' Professionals	Attend weekly case update call with Debtors and advisors to discuss key case updates	0.8
3/16/2023	O'Connell, Daniel	General Correspondence with Debtor & Debtors' Professionals	Attend weekly Finance update call with Debtors to discuss key financial reporting updates	0.5
3/16/2023	Manning, Matthew	General Correspondence with Debtor & Debtors' Professionals	Call with M. Canale (BRG), B. Mackinnon (Elementus), M. Manning, S. Herman, B. Lytle (M3) et al to discuss weekly cash and other topics	0.3
3/16/2023	Manning, Matthew	General Correspondence with Debtor & Debtors' Professionals	Attend weekly all advisor call with M Renzi (BRG), K&E, K Aulet (BR), M Manning (M3) et al	0.7
3/16/2023	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Attend weekly finance update call with J McCarthy et al (BRG), B. MacKinnon et al (Elementus)	0.3
3/20/2023	Manning, Matthew	General Correspondence with Debtor & Debtors' Professionals	Correspondence with B. Silverberg (BR) and Debtor advisors re: interco meeting	0.1
3/21/2023	O'Connell, Daniel	General Correspondence with Debtor & Debtors' Professionals	Attend call with Debtors and Debtor advisors to discuss intercompany balances and transactions	0.5
3/21/2023	O'Connell, Daniel	General Correspondence with Debtor & Debtors' Professionals	Attend call with Debtors to discuss findings from analysis of US Wallet balances by coin	0.5
3/21/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Meet with M Renzi, D Zugay, M Shankweiler (BRG) re: intercompany liabilities and cost allocation frameworks	0.5
3/23/2023	Lytle, Brennan	General Correspondence with Debtor & Debtors' Professionals	Attend weekly advisor update call with J. McCarthy, E. Hengel, et al (BRG) B. Bostwick, D. O'Connell	0.2
3/23/2023	Bostwick, Brian	General Correspondence with Debtor & Debtors' Professionals	Attend weekly advisor update call with J. McCarthy, E. Hengel, et al (BRG), B. Lytle, D. O'Connell (M3)	0.2
3/23/2023	O'Connell, Daniel	General Correspondence with Debtor & Debtors' Professionals	Attend weekly advisor Finance call with J. McCarthy, E. Hengel, M. Canale (BRG), B. Lytle, B. Bostwick (M3)	0.2
3/28/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Review and make notes on responses from K&E/BRG re: wallet diligence requests	0.6

Date	Name	Task Category	Detail	Hours
3/29/2023	O'Connell, Daniel	General Correspondence with Debtor & Debtors' Professionals	Attend meeting with the Debtors and the Debtors' financial advisors to discuss intercompany transaction detail and reconciliation to monthly financials	1.0
3/29/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Correspond with M Canale (BRG) re: meeting on intercompany liabilities	0.2
3/30/2023	O'Connell, Daniel	General Correspondence with Debtor & Debtors' Professionals	Correspondence with D. Zugay (BRG) related to intercompany transaction reconciliation	0.9
3/30/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend weekly finance update with E Hengel, J McCarthy, D Zugay, M Canale (BRG), M Manning, B Lytle (M3) et al re: cash performance and discuss questions on data mapping from financials provided by the Debtors	0.4
3/30/2023	Manning, Matthew	General Correspondence with Debtor & Debtors' Professionals	Weekly finance call with BRG and M3 teams	0.4
3/31/2023	Manning, Matthew	General Correspondence with Debtor & Debtors' Professionals	Correspondence with M. Renzi (BRG) re: waterfall meeting	0.1
3/31/2023	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Attend call with K Spicer, J Chu (BlockFi), M DiYanni, M Mestayer (Moelis) re: remaining mining assets and remediation plans	0.9

**General Correspondence with UCC & UCC Counsel**

On an ongoing basis, M3 will communicate with the UCC Committee members, its counsel, and other advisors on topics including case strategy, workstream organization and progress, risk management, and addressing questions from other stakeholders and their advisors.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	3.5	\$4,725.00
Manning, Matthew	Managing Director	\$1,150	10.8	\$12,420.00
Ehrler, Ken	Managing Director	\$1,150	5.6	\$6,440.00
Winning, Robert	Managing Director	\$1,150	-	\$0.00
Herman, Seth	Director	\$945	7.8	\$7,371.00
Bostwick, Brian	Vice President	\$750	-	\$0.00
O'Connell, Daniel	Senior Associate	\$650	12.0	\$7,800.00
Lytle, Brennan	Associate	\$550	-	\$0.00
<b>Total</b>			<b>39.7</b>	<b>\$38,756.00</b>

Date	Name	Task Category	Detail	Hours
3/1/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with T Axelrod (BR) re: loans	0.2
3/1/2023	Manning, Matthew	General Correspondence with UCC & UCC Counsel	Correspondence with B. MacKinnon (Elementus) and K. Aulet (BR) re: drive access	0.2
3/3/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Meet with Committee Member and M Manning (M3) to discuss case priorities and feedback to date	0.5
3/3/2023	Manning, Matthew	General Correspondence with UCC & UCC Counsel	Meet with Committee Member and K. Ehrler (M3) to discuss case priorities and feedback to date (.5); correspondence with Committee member and K. Ehrler (M3) re: same (.2); correspondence and calls to other Committee members (.2)	0.9
3/6/2023	Manning, Matthew	General Correspondence with UCC & UCC Counsel	Correspondence with A. Buscarino (BR) and A. Steed (Epiq) re: VDR access	0.2
3/7/2023	O'Connell, Daniel	General Correspondence with UCC & UCC Counsel	Attend weekly UCC call with UCC counsel to discuss key case matter updates	1.0
3/7/2023	Ehrler, Ken	General correspondence with UCC & UCC Counsel	Attend weekly UCC meeting to address questions re: wallet analysis and investigation	0.4
3/7/2023	Manning, Matthew	General Correspondence with UCC & UCC Counsel	Correspondence with H. Lennon, P. Gilman (BR) re: requests	0.2
3/7/2023	Herman, Seth	General Correspondence with UCC & UCC Counsel	Prepare to present on weekly committee call re: update on sale processes	0.2

Date	Name	Task Category	Detail	Hours
3/7/2023	Herman, Seth	General Correspondence with UCC & UCC Counsel	Participate in call with the committee, R Stark, K Aulet, B Silverberg, P Gilman et al (BR), M Meghji, M Manning (M3) re: case updates and strategy	1.5
3/8/2023	O'Connell, Daniel	General Correspondence with UCC & UCC Counsel	Attend bi-weekly FA call with UCC members and Brown Rudnick	1.3
3/8/2023	Ehrler, Ken	General correspondence with UCC & UCC Counsel	Attend weekly UCC Financial Advisor update with committee members, M Manning (M3), M Meghji (M3), B MacKinnon (Elementus) et al to present on platform bids, wallet analysis updates, investigation updates	1.0
3/8/2023	Manning, Matthew	General correspondence with UCC & UCC Counsel	Prepare for (.6) and participate in weekly UCC FA update with committee members, M Meghji, K. Ehrler (M3), B. MacKinnon (Elementus), R. Stark, K. Aulet (BR) et al to present on platform bids, wallet analysis updates, investigation updates (1.2)	1.8
3/9/2023	O'Connell, Daniel	General Correspondence with UCC & UCC Counsel	Meeting with P. Gilman (BR) et al team to discuss latest deliverable related to the investigations workstream	1.5
3/9/2023	Herman, Seth	General Correspondence with UCC & UCC Counsel	Call with K Aulet (BR) re: strategy re: claims sale process and key decisions to be made	0.2
3/10/2023	Ehrler, Ken	General correspondence with UCC & UCC Counsel	Attend meeting with Committee members, K Aulet (BR), M Manning (M3), S Herman (M3) et al	0.7
3/10/2023	Manning, Matthew	General correspondence with UCC & UCC Counsel	Participate in meeting with Committee members, K. Aulet (BR), K. Ehrler (M3), et al re: Debtor cash emergency	0.7
3/13/2023	Herman, Seth	General Correspondence with UCC & UCC Counsel	Review memo re: upcoming deadlines and case developments	0.3
3/14/2023	O'Connell, Daniel	General Correspondence with UCC & UCC Counsel	Update and distribution of weekly UCC deliverable materials related to case updates and case timeline	0.5
3/14/2023	O'Connell, Daniel	General Correspondence with UCC & UCC Counsel	Attend weekly UCC call to discuss latest financial updates, communication strategy, and wallet motion. Note: did not attend full length of the call	1.0
3/14/2023	Ehrler, Ken	General correspondence with UCC & UCC Counsel	Attend UCC committee meeting with K Aulet (BR), M Manning (M3), S Herman (M3) et al re: case updates and workstream progress	1.0

Date	Name	Task Category	Detail	Hours
3/15/2023	Ehrler, Ken	General correspondence with UCC & UCC Counsel	Meet with committee member and B Lytle (M3) re: interco liabilities	0.5
3/15/2023	Manning, Matthew	General Correspondence with UCC & UCC Counsel	Prepare for (.6) and participate in UCC FA discussion re: sale process update, recovery modeling, self liquidation alternative, etc. (1)	1.6
3/15/2023	Manning, Matthew	General correspondence with UCC & UCC Counsel	Correspondence with D. Clarke, D. Stolz (GB), K. Aulet (BR), K. Ehrler (M3) re: mapping analysis	0.7
3/15/2023	Herman, Seth	General Correspondence with UCC & UCC Counsel	Attend FA discussion with UCC members, K Aulet (BR), M Manning (M3), D Clarke (GB) re: sale process update, recovery modeling, self liquidation alternative, etc.	1.2
3/16/2023	O'Connell, Daniel	General Correspondence with UCC & UCC Counsel	Attend call with GB to discuss approach to intercompany analysis and relevant data requests to Debtors	0.5
3/17/2023	O'Connell, Daniel	General Correspondence with UCC & UCC Counsel	Attend call with BR team to discuss certain slides contained within the draft investigations deliverable	0.6
3/18/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review and reply to correspondence from BR and M3 team	0.3
3/20/2023	O'Connell, Daniel	General Correspondence with UCC & UCC Counsel	Iteration of weekly UCC deliverable based on internal and UCC counsel feedback	2.7
3/20/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Various calls and correspondence regarding Deposition prep	1.5
3/20/2023	Herman, Seth	General Correspondence with UCC & UCC Counsel	Review and revise presentation materials for Tuesday's meeting with the UCC	1.1
3/21/2023	O'Connell, Daniel	General Correspondence with UCC & UCC Counsel	Attend weekly UCC meeting (partial attendance) to discuss findings related to the investigations workstream	1.0
3/21/2023	Herman, Seth	General Correspondence with UCC & UCC Counsel	Review and comment on revised UCC presentation materials for weekly meeting	0.3
3/22/2023	O'Connell, Daniel	General Correspondence with UCC & UCC Counsel	Attend bi-weekly UCC Financial Advisor call to discuss status of strategic processes, intercompany transactions, and Debtor financial reporting	1.0
3/22/2023	Manning, Matthew	General Correspondence with UCC & UCC Counsel	Discussion with UCC member re: intercompany (.4); discussion with K. Aulet (BR), D. Stolz and D. Clarke (GB) and K. Ehrler (M3) re: intercompany (.6)	1.0

Date	Name	Task Category	Detail	Hours
3/22/2023	Herman, Seth	General Correspondence with UCC & UCC Counsel	Attend call with Committee members, M Manning, K Ehrler (M3) re: weekly finance update discussion (including staking, intercompany balances, self liquidation analysis update)	1.0
3/24/2023	O'Connell, Daniel	General Correspondence with UCC & UCC Counsel	Attend call with M. Manning, K. Ehrler (M3), K. Aulet, R. Stark (BR), and UCC member to discuss key updates to intercompany analyses and preference claims	0.9
3/24/2023	Manning, Matthew	General Correspondence with UCC & UCC Counsel	Discussion with UCC member, R. Stark and K. Aulet (BR) and K. Ehrler and D. O'Connell (M3) re: intercompany transactions	0.8
3/24/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Calls and correspondence with BR and M3 to discuss intercompany diligence requests	1.5
3/27/2023	Manning, Matthew	General Correspondence with UCC & UCC Counsel	Correspondence with T. Axelrod (BR) re: committee meeting agenda	0.2
3/27/2023	Manning, Matthew	General Correspondence with UCC & UCC Counsel	Correspondence with D. Stolz, D. Clarke (GB), R. Stark, K. Aulet, T. Axelrod (BR), M. Meghji, K. Ehrler (M3) re: mapping exercise	0.6
3/28/2023	Manning, Matthew	General Correspondence with UCC & UCC Counsel	Correspondence with BR team re: meeting agenda (.2); correspondence with A. Buscarino (BR) re: VDR access (.2)	0.2
3/28/2023	Manning, Matthew	General Correspondence with UCC & UCC Counsel	Correspondence with R. Stark, K. Aulet (BR), D. Stolz, D. Clarke (GB), K. Ehrler (M3) re: intercompany mapping	0.7
3/28/2023	Herman, Seth	General Correspondence with UCC & UCC Counsel	Prepare for and attend call with the committee, R Stark, K Aulet, B Silverberg et al (BR), K Ehrler, M Manning (M3) re: case updates and strategy, plus related follow up conversation with M Manning, B Bostwick, K Ehrler, D O'Connell, B Lytle (M3)	2.0
3/31/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend meeting with R Stark, K Aulet (BR), M Meghji, M Manning (M3) re: liquidation analysis, upcoming committee meetings, and aligning deliverable timing	1.0
3/31/2023	Manning, Matthew	General Correspondence with UCC & UCC Counsel	Attend meeting with R. Stark, K. Aulet (BR), M. Meghji, K. Ehrler (M3) re: liquidation analysis, upcoming committee meetings, and aligning deliverable timing	1.0

Date	Name	Task Category	Detail	Hours
3/31/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend catch up call with BR	0.5

**Miscellaneous Motions**

On an ongoing basis, M3 supports counsel through preparing diligence for motions and objections, reviewing the monthly operating reports, and preparing counsel and Committee members for hearings (e.g. First Day, 341A, motion approvals).

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	1.0	\$1,350.00
Manning, Matthew	Managing Director	\$1,150	2.1	\$2,415.00
Ehrler, Ken	Managing Director	\$1,150	1.5	\$1,725.00
Winning, Robert	Managing Director	\$1,150	-	\$0.00
Herman, Seth	Director	\$945	1.9	\$1,795.50
Bostwick, Brian	Vice President	\$750	-	\$0.00
O'Connell, Daniel	Senior Associate	\$650	0.9	\$585.00
Lytle, Brennan	Associate	\$550	2.9	\$1,595.00
<b>Total</b>			<b>10.3</b>	<b>\$9,465.50</b>

Date	Name	Task Category	Detail	Hours
3/2/2023	O'Connell, Daniel	Miscellaneous Motions	Review of debtor proposed order approving the sale of certain self-mining assets	0.4
3/5/2023	Manning, Matthew	Miscellaneous Motions	Develop investigation related workplan and correspondence and discussions with M3 team re: same	1.1
3/8/2023	Manning, Matthew	Miscellaneous Motions	Correspondence with B. MacKinnon (Elementus) and P. Gilman (BR) re: seizure warrants and review of related data	0.4
3/12/2023	Meghji, Mohsin	Miscellaneous Motions	Various correspondence regarding depositions	1.0
3/20/2023	Lytle, Brennan	Miscellaneous Motions	Prepare a revised diligence question list based on the Wallet Motion	2.5
3/20/2023	Lytle, Brennan	Miscellaneous Motions	Prepare revisions to the Wallet Motion diligence list based on comments from senior M3 team	0.4
3/20/2023	Ehrler, Ken	Miscellaneous Motions	Prepare diligence follow ups to complete wallet motion analyses	0.3
3/20/2023	Ehrler, Ken	Miscellaneous Motions	Revise diligence list related to wallet motion	0.9
3/20/2023	Ehrler, Ken	Miscellaneous Motions	Review and distribute wallet diligence follow ups to M Canale (BRG) et al	0.3
3/28/2023	Manning, Matthew	Miscellaneous Motions	Review draft loan assignment motions and correspondence with K. Aulet (BR) and S. Herman (M3) re: same	0.6
3/28/2023	Herman, Seth	Miscellaneous Motions	Review terms of proposed loan assignments, gather related information and assess the proposed transactions	0.6



<b>Date</b>	<b>Name</b>	<b>Task Category</b>	<b>Detail</b>	<b>Hours</b>
3/29/2023	Herman, Seth	Miscellaneous Motions	Evaluate proposed loan assignments and related conversation with D O'Connell (M3)	0.6
3/31/2023	O'Connell, Daniel	Miscellaneous Motions	Attend call with J. Chu, K. Spicer, A. Assefa (BlockFi) and Moelis to discuss loan assignment motions and latest updates	0.5
3/31/2023	Herman, Seth	Miscellaneous Motions	Review debtor analysis regarding proposed loan assignments, and draft email to BlockFi and Moelis with follow-up questions and feedback	0.7

**Potential Avoidance Actions/Litigation Matters**

On an ongoing basis, M3 will complete analysis associated with potential investigations and in support of avoidance actions and any litigation matters.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	8.5	\$11,475.00
Manning, Matthew	Managing Director	\$1,150	60.7	\$69,805.00
Ehrler, Ken	Managing Director	\$1,150	52.7	\$60,605.00
Winning, Robert	Managing Director	\$1,150	5.4	\$6,210.00
Herman, Seth	Director	\$945	10.0	\$9,450.00
Bostwick, Brian	Vice President	\$750	54.9	\$41,175.00
O'Connell, Daniel	Senior Associate	\$650	44.5	\$28,925.00
Lytle, Brennan	Associate	\$550	72.4	\$39,820.00
<b>Total</b>			<b>309.1</b>	<b>\$267,465.00</b>

Date	Name	Task Category	Detail	Hours
3/1/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Refresh and send preference analysis to K Aulet (BR)	0.4
3/1/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Correspondence with P. Gilman (BR) re: investigation status	0.2
3/1/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Discussion with B. Young (Elementus) re: investigation status	0.1
3/2/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Correspondence with P. Gilman (BR) et al, K. Ehrler (M3) et al, B. MacKinnon (Elementus) re: investigation status discussion	0.3
3/3/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Call with M. Manning, K. Ehrler, S. Herman, B. Bostwick, D. O'Connell (M3) discussion current investigation updates and new workstreams	0.3
3/3/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Meet with P Gilman (BR), M Manning (M3), B. MacKinnon (Elementus) et al re: investigation progress review	0.5
3/3/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Meet with M Manning (M3) re: investigation follow ups	0.4
3/3/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Meet with P. Gilman, S. Dwoskin (BR), K. Ehrler (M3), B. MacKinnon (Elementus) et al re: investigation progress review	0.5
3/3/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Meet with K. Ehrler (M3) re: investigation follow ups	0.4
3/3/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Discussions with M. Meghji (M3) re: investigation status and next steps (.3); correspondence with P. Gilman, A. Buscarino (BR) and M3 team re: same (.4)	0.7

Date	Name	Task Category	Detail	Hours
3/3/2023	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Various calls with R. Stark, P Gilman (BR) and M Manning (M3) and B Young (Elementus) regarding investigation workplan and action steps required	1.4
3/4/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Review and categorize key files relating to key investigation workstreams	2.0
3/4/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Call with M. Manning K. Ehrler, S. Herman, B. Bostwick, D. O'Connell (M3) on updates to key investigations workstreams	1.5
3/4/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Meet with P Gilman, H Lennon (BR), M Manning (M3), et al re: investigation focus areas and near-term deliverables	0.5
3/4/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review investigation follow ups and work plan with B Bostwick, B Lytle, D O'Connell, S Herman (M3)	1.5
3/4/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review hot documents flagged by counsel and segment based on investigation focus area	1.6
3/4/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review documents related to potential cause of action and summarize analyses and items to flag for counsel	1.4
3/4/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Discuss investigation progress with M Manning (M3) and initial findings	0.5
3/4/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Discuss updates on investigation with M Manning (M3)	0.3
3/4/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review documents related to potential cause of action and plan analyses to confirm economic impact	2.7
3/4/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Debrief with K. Ehrler (M3) re: investigation status	0.5
3/4/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Meet with P. Gilman, H. Lennon (BR), K. Ehrler (M3), et al re: investigation focus areas and near-term deliverables	0.5
3/4/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Discuss investigation progress with K. Ehrler (M3) and initial findings	0.5
3/4/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Discuss updates on investigation with K. Ehrler (M3)	0.3
3/4/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Discussion with M. Meghji (M3) re: investigation status and next steps	0.2

Date	Name	Task Category	Detail	Hours
3/4/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Correspondence with P. Gilman, H. Lennon, S. Palley, A. Buscarino (BR), M. Meghji, K. Ehrler, B. Bostwick, B. Lytle (M3) re: document production files, VDR access and next steps	1.1
3/4/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Correspondence with K. Ehrler, B. Lytle and B. Bostwick (M3) re: review of files and review of summary of same	0.6
3/4/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Review hot documents flagged by counsel and correspondence with B. Lytle, B. Bostwick (M3) re: analyses and support	2.5
3/4/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Continue review of hot documents flagged by counsel and correspondence with B. Lytle, B. Bostwick (M3) re: analyses and support	2.2
3/5/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Call with M. Manning, B. Bostwick, K. Ehrler, (M3), B. Young, B. MacKinnon, A. Mologoko (Elementus) regarding key investigation workstream updates	0.9
3/5/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Attend call with M3 and Elementus team regarding investigation workstream	0.8
3/5/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Meet with M Manning (M3), B Young, B. MacKinnon, A Mologoko (Elementus) re: investigation status and prep for BR call	0.7
3/5/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Connect with M Manning (M3) re: investigation updates and status	0.3
3/5/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review documents and prepare follow up notes for counsel	0.8
3/5/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Meet with K. Ehrler (M3), B Young, B. MacKinnon, A Mologoko (Elementus) re: investigation status and prep for BR call	0.9
3/5/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Connect with K. Ehrler (M3) re: investigation updates and status	0.3
3/5/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Attend call with P. Gilman, S. Palley, H. Lennon (BR), K. Ehrler, B. Bostwick (M3), B. Young, B. Mackinnon, A. Mologoko (Elementus) regarding investigation workstream	0.9

Date	Name	Task Category	Detail	Hours
3/5/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Correspondence with H. Lennon, P. Gilman, S. Palley (BR), M. Meghji, K. Ehrler (M3) et al and B. MacKinnon, B. Young and A. Mologoko (Elementus) re: hot documents, document review status and follow-up requests and questions and review of same documents	0.8
3/5/2023	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Attend daily check-In regarding BlockFi investigation	0.5
3/5/2023	Winning, Robert	Potential Avoidance Actions/Litigation Matters	Review materials re: case status and investigation	0.8
3/6/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Prepare deliverable related to major historical exposure for three specific counterparties	2.5
3/6/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Call with M. Manning, S. Herman, B. Bostwick (M3) Elementus team and BR team to discuss investigations updates	0.8
3/6/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Revise deliverable on historical exposure to three specific counterparties	0.7
3/6/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Prepare deliverable re: BlockFi top 20 historical exposure	2.8
3/6/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Review and compile documentation in preparation for deliverable to BR	1.7
3/6/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Attend call with M. Manning, K. Ehrler, S. Herman, D. O'Connell, B. Lytle discussing investigation workstream	0.4
3/6/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Attend call with P. Gilman, H. Lennon (BR) M. Manning (M3), and Elementus team regarding investigation workflow	0.7
3/6/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Attend meeting with P Gilman, H Lennon (BR), M Manning (M3), B MacKinnon (Elementus) et al re: investigation progress review	0.7
3/6/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Prepare for (.6) and participate in discussion with P. Gilman et al (BR), K Ehrler, S. Herman et al (M3), M. Galka, B. Young et al (Elementus) re: investigation matters (.8)	1.4
3/6/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Discussion with B. MacKinnon (Elementus) re: investigation status	0.1

Date	Name	Task Category	Detail	Hours
3/6/2023	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Attend BR/M3/Elementus sync meeting and related correspondence and discussions	1.2
3/6/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Call with P Gilman et al (BR), M Manning, K Ehrler et al (M3), M Galka et al (Elementus) re: investigation matters	0.8
3/7/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Prepare institutional loan collateral value by counterparty analysis	2.8
3/7/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Prepare collateral balance by coin analysis for the institutional loan portfolio	1.5
3/7/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Prepare comparative loan vs. collateral analysis based on a specific loan counterparty	2.8
3/7/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Prepare cryptocurrency & share price historical price deliverable	1.0
3/7/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Prepare initial analysis on historical loan balances based BlockFi company reports provided by Elementus	2.9
3/7/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Identify relevant loan counterparty legal ID's based on prior transaction data received by BRG	1.7
3/7/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Review documents related to investigations workstream	1.3
3/7/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Review documents related to investigations workstream	1.7
3/7/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Review documents related to investigations workstream	2.1
3/7/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Review documents related to investigations workstream	2.9
3/7/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Attend call with P. Gilman., H. Lennon, S. Palley (Brown Rudnick), B. Mackinnon (Elementus), M. Manning, K. Ehrler, B. Lytle (M3) to discuss investigation workstream	1.0
3/7/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Attend call with M. Manning, K. Ehrler, B. Bostwick, D. O'Connell, B. Lytle (M3), B. Mackinnon, A. Mologoko (Elementus) discussing key documents related to the investigations workstream	0.6
3/7/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Creation of introduction pages for counterparty analyses in support of investigations workstream	1.6

Date	Name	Task Category	Detail	Hours
3/7/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and revise outline for investigation analysis	0.6
3/7/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Analyze loan and margin data re: counterparty concentration, exposure	1.4
3/7/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Continue analysis on loan/margin data	1.2
3/7/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Attend daily check-in with P Gilman, S Palley, H Lennon (BR), M Manning (M3), B MacKinnon (Elementus), et al	0.7
3/7/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Continue analysis and summary of loan/margin reporting	1.1
3/7/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Prepare for (.3) and participate in discussion with P. Gilman,, H. Lennon, S. Palley (Brown Rudnick), B. Mackinnon (Elementus), M. Manning, K. Ehrler, B. Lytle (M3) to discuss investigation workstream (1)	1.3
3/7/2023	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Attend daily check-in to discuss BlockFi investigation	0.6
3/7/2023	Winning, Robert	Potential Avoidance Actions/Litigation Matters	Review materials re: UCC investigation	1.8
3/8/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Revise deliverable based on top 20 BlockFi exposures	2.7
3/8/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Prepare analysis of counterparty collateral under different valuation scenarios	2.0
3/8/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Revise deliverable re: historical loan balances, collateral balances and specific coin collateral for distribution based on comments from Sr. team	1.5
3/8/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Prepare deliverable based on counterparty loans and various collateral stress scenarios	2.2
3/8/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Prepare collateral test scenario based on company provided data for discussion with BRG	2.0
3/8/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Prepare deliverable re: historical loan balances, collateral balances and specific coin collateral for distribution to Sr. team	2.9
3/8/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Analyze historical collateral balances BlockFi counterparties to asses historical variances to Company provided information	2.2

Date	Name	Task Category	Detail	Hours
3/8/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Prepare materials related to BlockFi credit review process for investigations workstream	1.8
3/8/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Review Company materials related to credit review process for investigations workstream	1.9
3/8/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Discussion with P. Gilman, S. Palley, H. Lennon (BR), B. Mackinnon (Elementus), M. Manning, D. O'Connell, B. Lytle (M3) to review materials related to investigations workstream	0.5
3/8/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Prepare materials regarding credit review process for investigations workstream	1.9
3/8/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Review Company materials related to credit review process for investigations workstream	1.4
3/8/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and revise slides on counterparty loan exposure	0.7
3/8/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Revise analysis of loan/collateral exposure over time	1.3
3/8/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Revise analysis of wallet transactions and potential preferences	0.7
3/8/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Revise loan analysis and counterparty summaries ahead of BR review meeting	2.2
3/8/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Attend daily check-in with P Gilman, S Palley, H Lennon (BR), M Manning (M3), B MacKinnon (Elementus), et al	0.8
3/8/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review loan analysis with M Manning (M3), B MacKinnon (Elementus) et al to identify potential counterparties, trends	1.1
3/8/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Revise slides on counterparty loan exposure for investigation	0.7
3/8/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Revise investigation presentation slides re: counterparty exposure over time	0.8
3/8/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Attend daily check-in with P Gilman, S Palley, H Lennon (BR), M Manning (M3), B MacKinnon (Elementus), et al (.8); correspondence with H. Lennon, A. Buscarino (BR) et al re: next steps and logistics (.2)	1.0



Date	Name	Task Category	Detail	Hours
3/8/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Review loan analysis with M Manning (M3), B MacKinnon (Elementus) et al to identify potential counterparties, trends (1.1); correspondence with K. Ehrler, B. Lytle (M3) re: same (.3)	1.4
3/8/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Review and revise presentation materials, underlying produced documents and correspondence re: same with H. Lennon, P. Gilman, A. Buscarino, E. Citron (BR), K. Ehrler, B. Bostwick, B. Lytle (M3)	2.5
3/8/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Continue to review and revise presentation materials, underlying produced documents and correspondence re: same with H. Lennon, P. Gilman, A. Buscarino, E. Citron (BR), K. Ehrler, B. Bostwick, B. Lytle (M3)	0.3
3/8/2023	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Discussions with M. Manning (M3) regarding investigation status and related correspondence	0.6
3/8/2023	Winning, Robert	Potential Avoidance Actions/Litigation Matters	Review of materials re: Committee investigation	1.6
3/8/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Research re: GBTC trade and develop memo synthesizing implications for BlockFi	1.1
3/9/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Revise investigations deliverable slides based on new comments from internal team and Brown Rudnick	2.5
3/9/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Revise investigation deliverable for distribution to the internal Brown Rudnick team	2.5
3/9/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Prepare slide outlining compounding losses	1.3
3/9/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Prepare analysis on counterparty collateral vs. specific public market metrics	2.7
3/9/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Walkthrough most recent iteration of the investigations deck with Jr. team before submission to Sr. M3 team and Brown Rudnick	0.8
3/9/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Prepare new investigation slides re: exposure during cryptocurrency market crisis	2.6
3/9/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Prepare investigations workplan with B. Bostwick and D. O'Connell (M3)	0.4

Date	Name	Task Category	Detail	Hours
3/9/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Call with M. Manning, D. O'Connell, B. Lytle (M3) to review presentation materials related to investigations workstream	0.3
3/9/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Prepare materials regarding Company credit review process	1.6
3/9/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Meet with D. O'Connell, B. Lytle (M3) to review presentation materials	0.3
3/9/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Prepare materials regarding Company credit review process	1.9
3/9/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Prepare materials related to Company credit review process	1.4
3/9/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Prepare materials regarding Company credit review process	1.2
3/9/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Prepare materials related to investigations workstream	1.1
3/9/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Development of investigations workstream deliverable alongside UCC legal counsel	2.9
3/9/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Iteration of investigations workstream deliverable for UCC related to payments/withdrawals of insiders and BlockFi's credit due diligences processes	2.8
3/9/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Revise wallet analysis per questions from committee on potential wallet customers	0.8
3/9/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Discuss status of insider analysis with M Manning (M3)	0.3
3/9/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review insider analysis with A Mologoko, B MacKinnon (Elementus)	0.5
3/9/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Correspond with Elementus team re: insider analysis	0.3
3/9/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Prepare summary slides on insider trading activity	1.4
3/9/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Discuss status of insider analysis with K. Ehrler (M3)	0.3
3/9/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Call with B. Bostwick, D. O'Connell, B. Lytle (M3) to review presentation materials related to investigations workstream	0.3

Date	Name	Task Category	Detail	Hours
3/9/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Review and revise presentation materials, underlying produced documents and correspondence re: same with H. Lennon, P. Gilman, A. Buscarino, E. Citron (BR), K. Ehrler, B. Bostwick, B. Lytle (M3) et al	2.3
3/9/2023	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Attend daily check-in BlockFi investigation	0.7
3/10/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Prepare new iteration of BlockFi investigations deliverable slides based on comments from Brown Rudnick team	2.1
3/10/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Attend meeting with M. Manning, K. Ehrler, B. Bostwick, D. O'Connell (M3) and Brown Rudnick assessing revisions and potential new additions to the investigations deck	1.9
3/10/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Attend call with M. Manning, B. Bostwick, D. O'Connell (M3) regarding a BlockFi investigations debrief to discuss updates and potential new workstreams	0.5
3/10/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Compile all sourcing documentation for investigations deliverable	1.3
3/10/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Review materials related to investigations workstream	1.2
3/10/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Call with M. Manning, D. O'Connell, B. Lytle (M3) to review follow up items from earlier call with Brown Rudnick	1.1
3/10/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Call with P. Gilman, S. Palley, H. Lennon (BR), M. Manning, K. Ehrler, D. O'Connell, B. Lytle (M3), B. Mackinnon (Elementus) to review presentation materials related to investigations workstream	1.3
3/10/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Prepare materials related to investigations workstream	1.3
3/10/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Review and updated materials related to investigations workstream	1.6
3/10/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Review presentation materials related to investigations workstream	0.9
3/10/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Iteration of initial investigations workstream summary findings to be presented to the UCC	2.9

Date	Name	Task Category	Detail	Hours
3/10/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Development of investigations workstream deliverable specifically related to analysis of loan collateral	2.8
3/10/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Attend call with BR to iterate summary deliverable	1.9
3/10/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and provide comments on investigation executive summary	0.8
3/10/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Discuss investigation progress and timeline with M Manning (M3)	0.3
3/10/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Discuss investigation progress and timeline with K. Ehrler (M3)	0.3
3/10/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Review and revise presentation materials, underlying produced documents and correspondence and discussions re: same with H. Lennon, P. Gilman, A. Buscarino, E. Citron (BR), K. Ehrler, B. Bostwick, B. Lytle (M3) et al	2.3
3/10/2023	Winning, Robert	Potential Avoidance Actions/Litigation Matters	Review of materials for UCC investigation	1.2
3/11/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Research and prepare deliverable based on BlockFi public risk statements vs. internal policies	2.3
3/11/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Update investigations deliverable regarding specific data metrics related to counterparty collateral values and loan exposures	2.4
3/11/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Review public statements made by the company regarding the 3AC liquidation process	0.9
3/11/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Attend call with M. Manning, K. Ehrler, B. Bostwick, D. O'Connell (M3) and BR walking through the most recent investigations deliverable for the UCC	0.7
3/11/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Discussion with M. Manning, D. O'Connell, B. Lytle (M3) to review and update presentation materials related to investigations workstream	1.5
3/11/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Discuss and review with P. Gilman, H. Lennon, S. Palley (BR), M. Manning, K. Ehrler, D. O'Connell, B. Lytle (M3), B. Mackinnon (Elementus) et al presentation materials related to investigation workstream	1.0

Date	Name	Task Category	Detail	Hours
3/11/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Review presentation material details related to investigation workstream	1.7
3/11/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Review public statements from company	1.1
3/11/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Iteration of investigations deliverable to tie out key figures across the presentation	2.0
3/11/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Attend call with UCC investigations counsel to discuss key updates to the deliverable document	0.6
3/11/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Iteration of investigations workstream summary deliverable to be presented to the UCC	2.6
3/11/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review investigation deck w M Manning, B Lytle, B Bostwick, D O'Connell (M3)	1.9
3/11/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review feedback from R Stark (BR) on investigation report	0.4
3/11/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and revise investigation analysis re: loan activity	0.7
3/11/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Review investigation deck with K. Ehrler, B. Lytle, B. Bostwick, D. O'Connell (M3)	1.9
3/11/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Review and revise presentation materials, underlying produced documents and correspondence and discussions re: same with H. Lennon, P. Gilman, A. Buscarino, E. Citron (BR), K. Ehrler, B. Bostwick, B. Lytle (M3) et al	1.8
3/12/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Analyze Debtor provided files to asses historical deposits and withdrawals from BlockFi	1.9
3/12/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Correspondence with P. Gilman (BR), M. Meghji, K. Ehrler, B. Bostwick (M3) re: depositions	0.2
3/12/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Review and revise presentation materials and correspondence re: same with H. Lennon, P. Gilman, A. Buscarino, E. Citron (BR), K. Ehrler, B. Bostwick, B. Lytle (M3) et al	1.8
3/13/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Meet with B. MacKinnon, A Mologoko (Elementus), M Manning (M3) et al re: flow of funds on deposits and withdrawals	0.5
3/13/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Meet with B. MacKinnon, A. Mologoko (Elementus), K. Ehrler (M3) et al re: flow of funds on deposits and withdrawals	0.5

Date	Name	Task Category	Detail	Hours
3/13/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Review presentation materials and correspondence re: same with H. Lennon, P. Gilman, A. Buscarino, E. Citron, R. Stark, K. Aulet (BR), K. Ehrler, B. Bostwick, B. Lytle (M3) et al	0.6
3/13/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Review and comment on draft investigation report	1.6
3/14/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Attend BlockFi investigations deliverable sync M. Manning B. Bostwick D. O'Connell, (M3) B. Mackinnon (Elementus)	0.5
3/14/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Revise Alameda and 3AC historical loan and collateral slides based on comments from Brown Rudnick and Sr. M3 team	1.4
3/14/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Call with P. Gilman, E. Citron, A. Buscarino (BR), M. Galka, B. Mackinnon (Elementus), M. Manning, K. Ehrler, S. Herman, D. O'Connell, B. Lytle (M3) to discuss investigations deck and review narrative structure	0.4
3/14/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Review litigation deck for footnotes	1.6
3/14/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Attend call with BR to discuss key updates to the draft summary deliverable	0.4
3/14/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Iteration of investigations summary deliverable related to BlockFi historical profit making/loss by month, and analysis of loan/collateral information provided by BlockFi	2.7
3/14/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Iteration of draft investigations workstream deliverable	0.7
3/14/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Prepare analysis on historical profitability	1.6
3/14/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Calls with P Gilman et al (BR), M Manning, K Ehrler, B Bostwick, D O'Connell et al (M3) re: investigation report (.9); review of materials and correspondence re: same (.8)	1.7
3/14/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Call with P Gilman et al (BR), M Manning, K Ehrler, B Bostwick, D O'Connell et al (M3) re: investigation report	0.5

Date	Name	Task Category	Detail	Hours
3/14/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Call with P Gilman et al (BR), M Manning, K Ehrler, B Bostwick et al (M3) re: investigation report	0.4
3/14/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Draft email at the request of P Gilman (BR) re: business model for purposes of investigation report executive summary	0.4
3/15/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Prepare sourcing deliverable based on BlockFi investigations deck	1.9
3/15/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Review UCC presentation regarding investigation workstream	1.6
3/15/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Review UCC presentation regarding investigation workstream	1.1
3/15/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Review UCC presentation regarding investigation workstream	1.5
3/15/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Reconciliation of figures in the investigations deliverable presentation	2.5
3/15/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Reconciliation of figures within the Investigation deliverable presentation to source documents	0.6
3/15/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and comment on investigation presentation	0.6
3/15/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Correspondence with P. Gilman (BR) et al re: investigation materials (.4); review materials and correspondence with M3 team and BR team re: same (.6)	1.0
3/16/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Review UCC presentation regarding investigation workstream	1.2
3/16/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Review UCC deliverable related to investigation workstream	1.4
3/16/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Tie out of all figures contained in the investigations summary deliverable	2.6
3/16/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Meet with P Gilman (BR), M Manning (M3) re: investigation report	0.4
3/16/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and make comments on report draft	0.6
3/16/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Continue review and comment on investigation report	0.6
3/16/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Meet with P. Gilman (BR), K. Ehrler (M3) re: investigation report	0.4

Date	Name	Task Category	Detail	Hours
3/16/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Correspondence with McCarter team and A. Buscarino (BR) re: access to produced files	0.2
3/16/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Review and revise investigation materials and correspondence and discussions with the BR team and M3 team re: same	2.1
3/17/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Review UCC deliverable regarding investigation workstream	1.8
3/17/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Attend D. Spack deposition	4.9
3/17/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Correspond with M. Manning (M3) regarding investigation workstream and UCC deliverable	0.3
3/17/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Iteration of investigations summary deliverable, as requested by UCC counsel	2.4
3/17/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Sourcing and footnoting of all figures contained in the investigations summary deliverable document	1.4
3/17/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and revise presentation on investigation findings	0.6
3/17/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Discuss edits to investigation report with R Stark (BR)	0.3
3/17/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Revise presentation on investigation findings	0.2
3/17/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Discuss investigation findings with M. Meghji, M. Manning (M3)	0.8
3/17/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review preference analysis with K Aulet (BR)	0.5
3/17/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and revise slide for investigation report	0.7
3/17/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and confirm updates from Brown Rudnick on investigation presentation	0.4
3/17/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Correspond with P Gilman (BR) re: questions on company lending practices	0.4
3/17/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Attend D. Spack deposition	3.4
3/17/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Correspond with B. Bostwick (M3) regarding investigation workstream and UCC deliverable	0.2
3/17/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Discuss investigation findings with M. Meghji, K. Ehrler (M3)	0.8



Date	Name	Task Category	Detail	Hours
3/17/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Review and revise investigation presentation and calls and correspondence with R. Stark, P. Gilman, K. Aulet (BR) et al, M. Meghji, K. Ehrler (M3) et al re: same	2.7
3/17/2023	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Review and give comment to investigation findings	0.8
3/17/2023	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Various calls and correspondence to discuss investigation presentation	1.9
3/18/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review final draft of investigation presentation	0.6
3/18/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Review investigation materials and correspondence with BR team and M3 team re: same	0.7
3/20/2023	Bostwick, Brian	Potential Avoidance Actions/Litigation Matters	Call with D. O'Connell and B. Lytle (M3) to discuss deliverable to BR team related to litigation workstream	0.3
3/20/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Discuss and troubleshoot reconciliation of preference period transaction data with B Lytle (M3)	0.4
3/20/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Deposition prep and correspondence with P. Gilman (BR) and M3 team re: same	0.8
3/20/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Reviewing slack messages relevant to the investigation	0.7
3/21/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Attend deposition of R. Loban	3.6
3/21/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and prepare summary of interco liabilities and fund movements to assess impact on potential claims and recoveries	0.5
3/21/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Attend deposition of Chief Accounting Officer	3.0
3/21/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Attend M. Henry (BlockFi) deposition and related conversations with counsel from BR (S Palley, A Buscarino)	1.5
3/22/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Prepare outline draft of presentation to committee re: potential preference claims	0.8
3/22/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and revise materials re: preference claims	0.8
3/23/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Iteration of summary preference analysis to be discussed with the Debtors and Debtors' financial advisors	2.9

Date	Name	Task Category	Detail	Hours
3/23/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Review Wallet Data variance analysis with B. Lytle (M3)	0.8
3/23/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Prepare and review Illustrative preference claim waterfall deliverable with B. Lytle (M3)	0.6
3/23/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Attend deposition of A. Cheela	6.0
3/24/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Review of transactional wallet data as provided by the Debtors in support of preference claims analysis	1.2
3/24/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and revise presentation on preference claims	1.3
3/24/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Calls and correspondence with M Meghji, M Manning (M3), R Stark (BR), K Aulet (BR) re: intercompany diligence requests and timing	0.6
3/27/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Review hot documents in connection with investigation	1.3
3/28/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Analyze intercompany transactions to assess lending activity among entities over 2022	1.2
3/28/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and revise presentation on Wallet preference transactions	0.8
3/28/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Review hot documents and correspondence with BR team re: same	0.4
3/28/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Review materials from P. Gilman (BR)	0.6
3/28/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Review hot documents in connection with investigation	0.2
3/29/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Research into total lending activities completed by BlockFi by June of 2019 and when the exposure to Grayscale Bitcoin Trust began	1.4
3/29/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and revise preference analysis with B Lytle (M3)	0.8
3/29/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review preference analysis prepared by B Lytle (M3)	0.3
3/29/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Meet with B Lytle (M3) re: preference analysis and preparation for presentation to Brown Rudnick	0.9
3/29/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review updated preference analysis with B Lytle (M3)	0.4

Date	Name	Task Category	Detail	Hours
3/30/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Prepare investigation deliverable charts for distribution to Brown Rudnick	0.4
3/30/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review approach and data analysis on potential preferences with M Manning (M3), B Lytle (M3), K Aulet (BR)	1.2
3/30/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Debrief with M Manning (M3) re: feedback from BR on preference analysis	0.3
3/30/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Attend weekly review call re: investigation progress with P Gilman, S Palley, H Lennon (BR), M Manning (M3), B. MacKinnon (Elementus) et al	0.2
3/30/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Meet with B. MacKinnon, A Mologoko (Elementus), D O'Connell (M3) et al re: Interco liabilities and tracing asset transfers to on-chain transactions	0.4
3/30/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Discussion with P. Gilman, H. Lennon, S. Palley (BR) and L. Bonsall (MA) and S. Herman (M3) and B. MacKinnon (Elementus) re: status update	0.6
3/30/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Debrief with K. Ehrler (M3) re: feedback from BR on preference analysis	0.3
3/30/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Prepare materials for presentation and correspondence with P. Gilman, E. Citron, H. Lennon, N. Joynson (BR) et al, B. MacKinnon (Elementus) and M3 team re: same	1.1
3/30/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Review hot documents related to the ongoing investigation	0.9
3/30/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Call with B. MacKinnon (Elementus), P Gilman, S Palley, E Citron, L Bonsall et al (BR), K Ehrler, M Manning (M3) re: investigation matters	0.6
3/31/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Correspondence with P. Gilman (BR) and M. Meghji (M3) re: depositions	0.3
3/31/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Correspondence with E. Citron, N. Joynson, P. Gilman (BR) re: hot documents (.4); correspondence with P. Gilman (BR) and L. Riff (Kirkland) re: data request (.2)	0.6
3/31/2023	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Correspondence with BR regarding depositions	0.8

### SOFAs & SOALs

On an ongoing basis, M3 will complete analysis of the Debtors' filed schedules and statements, including but not limited to reconciling filings with underlying support information and performing detailed diligence to assess the completeness and accuracy of information reported, as well as conduct ad-hoc analyses with SOFA/SOAL information.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	-	\$0.00
Manning, Matthew	Managing Director	\$1,150	2.2	\$2,530.00
Ehrler, Ken	Managing Director	\$1,150	3.6	\$4,140.00
Winning, Robert	Managing Director	\$1,150	-	\$0.00
Herman, Seth	Director	\$945	-	\$0.00
Bostwick, Brian	Vice President	\$750	2.0	\$1,500.00
O'Connell, Daniel	Senior Associate	\$650	29.1	\$18,915.00
Lytle, Brennan	Associate	\$550	14.3	\$7,865.00
<b>Total</b>			<b>51.2</b>	<b>\$34,950.00</b>

Date	Name	Task Category	Detail	Hours
3/7/2023	Manning, Matthew	SOFAs & SOALs	Correspondence with M. Shankweiler (BRG), Elementus and M3 teams re: CIDs and SOFAs	0.2
3/8/2023	Ehrler, Ken	SOFAs & SOALs	Analyze SOFA and source-record reporting to summarize trading activity by insider	1.6
3/15/2023	Manning, Matthew	SOFAs & SOALs	Correspondence with K. Aulet (BR), B. Bostwick, K. Ehrler (M3) re: schedules	0.4
3/16/2023	Lytle, Brennan	SOFAs & SOALs	Prepare analysis on customer wallet withdrawals and BIA to wallet transfers	1.5
3/16/2023	Lytle, Brennan	SOFAs & SOALs	Prepare analysis based on specific dates of customer withdrawals and BIA to wallet transfers	2.0
3/16/2023	Lytle, Brennan	SOFAs & SOALs	Analyze total claims on specific dates based on SOFA data provided by BRG	2.1
3/17/2023	Lytle, Brennan	SOFAs & SOALs	Prepare analysis of SOAL Schedule F claims by customers	2.5
3/17/2023	Lytle, Brennan	SOFAs & SOALs	Analyze wallet withdrawals based on various levels of SOAL Schedule F claims	2.7
3/17/2023	Lytle, Brennan	SOFAs & SOALs	Analyze transfers from BIA based on various levels of SOAL Schedule F claims	2.8
3/21/2023	O'Connell, Daniel	SOFAs & SOALs	Review of preference analysis data from Schedule F provided by the Debtors	0.6
3/22/2023	O'Connell, Daniel	SOFAs & SOALs	Analysis of SOFA (question three) data in support of preference claim analysis	1.2

Date	Name	Task Category	Detail	Hours
3/23/2023	Lytle, Brennan	SOFAs & SOALs	Review SOFA, SOALs, and coin position analysis with B. Bostwick and D. O'Connell	0.7
3/23/2023	Bostwick, Brian	SOFAs & SOALs	Review SOFA, SOALs, and coin position analysis with D. O'Connell, B. Lytle (M3)	0.7
3/23/2023	Bostwick, Brian	SOFAs & SOALs	Call with M. Manning, K. Ehrler, D. O'Connell (M3) to review SOFA/SOAL schedules and analysis	0.9
3/23/2023	O'Connell, Daniel	SOFAs & SOALs	Review SOFA SOAL schedules related to BlockFi International Entity with B. Bostwick and B. Lytle (M3)	0.7
3/23/2023	O'Connell, Daniel	SOFAs & SOALs	Reconciliation of SOAL schedules to Debtor provided Control Assets vs. Liabilities as of the Petition Date	2.9
3/23/2023	O'Connell, Daniel	SOFAs & SOALs	Reconciliation of SOAL schedules to BlockFi International entity Control Asset values represented by the Debtors	2.8
3/23/2023	O'Connell, Daniel	SOFAs & SOALs	Analysis of Other contingent/unliquidated claims per the SOAL schedule AB	1.1
3/23/2023	Ehrler, Ken	SOFAs & SOALs	Review and provide feedback on SOAL to Debtor balance sheet mapping	0.4
3/23/2023	Ehrler, Ken	SOFAs & SOALs	Attend meeting with D O'Connell, M Manning (M3) re: International balance sheet and reconciliation to SOAL filings	1.0
3/23/2023	Manning, Matthew	SOFAs & SOALs	Attend meeting with D. O'Connell, K. Ehrler (M3) re: International balance sheet and reconciliation to SOAL filings	1.0
3/24/2023	Bostwick, Brian	SOFAs & SOALs	Call with M. Manning, D. O'Connell, S. Herman (M3) to discuss workstreams including recovery analysis, liquidation, SOFA/SOAL	0.4
3/24/2023	O'Connell, Daniel	SOFAs & SOALs	Reconciliation of SOAL assets scheduled to Control assets vs. liabilities as provided by the Debtors for BlockFi Inc.	2.9
3/24/2023	O'Connell, Daniel	SOFAs & SOALs	Reconciliation of SOAL assets scheduled to Control assets vs. liabilities as provided by the Debtors for BlockFi Lending LLC	2.8
3/25/2023	O'Connell, Daniel	SOFAs & SOALs	Reconciliation of SOAL schedules to Debtors' view of control assets related to BlockFi trading LLC and BlockFi Wallet LLC	2.1

Date	Name	Task Category	Detail	Hours
3/26/2023	O'Connell, Daniel	SOFAs & SOALs	Reconciliation of SOAL assets scheduled to Control assets vs. liabilities as provided by the Debtors for BlockFi Inc., International, and Lending LLC	2.5
3/28/2023	O'Connell, Daniel	SOFAs & SOALs	Analysis of Schedule F, reconciliation of intercompany payables, and analysis of historical intercompany transactions	2.1
3/29/2023	O'Connell, Daniel	SOFAs & SOALs	Reconciliation of retail loan book to individual loans provided in Schedule F	2.4
3/29/2023	Ehrler, Ken	SOFAs & SOALs	Review SOAL schedules and summarize claims by entity and type	0.6
3/29/2023	Manning, Matthew	SOFAs & SOALs	Discussions with M. Shankweiler (BRG) re: intercompany balances and SOFAs (.2); discussion with M. Renzi (BRG) re: same (.1)	0.3
3/30/2023	O'Connell, Daniel	SOFAs & SOALs	Reconciliation of SOAL schedules to intercompany transaction database/matrix provided by the Debtors on 3/30/23	2.1
3/30/2023	Manning, Matthew	SOFAs & SOALs	Discussions with M. Shankweiler (BRG) re: intercompany balances and open requests	0.3
3/31/2023	O'Connell, Daniel	SOFAs & SOALs	Reconciliation of intercompany receivables and payables to SOAL schedules related to BlockFi Lending LLC and BlockFi Inc.	2.9